

Registered in England & Wales, No. 04372577
Registered Charity No. 1144770

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Annual Report and Financial Statements
for the year ended 31 March 2024

**TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**Annual Report and Financial Statements
for the year ended 31 March 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR
THE YEAR ENDED 31 MARCH 2024**

Trustees Chris Luffingham
Alex Bradley
Fidel Meraz
Khan Talbert Johnson
Samia Saidi (appointed 17 Oct 2023)
Paula Orrell (appointed 03 January 2024)
Dr Glyn Everett (resigned 17 October 2023, appointed 30 July 2024)
Mijanou Blech (resigned 17 October 2023)
Helen Ashley (resigned 31 May 2023)
Nir Paldi (resigned 15 June 2023)
Helen Duffy (resigned 09 March 2024)
Claire McAlpine (resigned 06 February 2024)
Natasha Nanuk (resigned 04 February 2024)

**Company registered
number** 04372577

**Charity registered
number** 1144770

Registered office The Trinity Centre
Trinity Road
Bristol
BS2 0NW

Company secretary Jenna Graves, Finance Manager (resigned 31 May 2023)
Sarah Bentley, Development and Communications Manager
(appointed 03 July 2023)

Principal staff Emma Harvey, CEO
Adam Gallacher, Deputy CEO
Jamell Ackford, Director of Culture

Independent auditors Burnside
Chartered Accountants
61 Queen Square
Bristol
BS1 4JZ

Principal bankers Triodos Bank
Deanery Road
Bristol
BS1 5AS

**TRINITY COMMUNITY ARTS LIMITED
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**TRUSTEES' REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2024**

The Trustees present their annual report together with the consolidated financial statements and auditors' report of the Charity and its subsidiary for the year ended 31/03/2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019).

Chair's Report

I was honoured to assume the role of Chair of Trustees this past year, a period marked by significant strides toward fulfilling our commitment to fostering artistic and cultural opportunities for all in Bristol.

We've prioritised co-creation, actively engaging with local communities. This resulted in a vibrant day-long celebration of Caribbean and Black British culture in December attracting over 275 attendees and showcasing the talents of 17 local artisans and small business owners. Similarly, we partnered with All Ah Wi to deliver impactful workshops and performances during International Women's Day.

Our commitment to accessibility has taken root with the expansion of our free/subsidised hire scheme. This year, we welcomed three new groups and grassroots organisations who utilise Trinity's spaces to deliver essential services to under-represented communities. These groups have provided crucial support to over 456 individuals and includes partnerships with organisations like Aid Box, who offer vital services to refugees and asylum seekers.

The team have been dedicated to working collaboratively with key stakeholders to develop a year-round programme for Children and Young People (CYP), providing a creative curriculum to children attending local schools, including our free after-school programme for children in Trinity's local area and a schools-based dance program co-created with the award-winning dance charity, Movema.

Trinity Presents continued to deliver a rich and diverse programme throughout the year, featuring a broad spectrum of bands and DJs. Highlights included Grammy-nominated reggae artist Kabaka Pyramid, supported by Bristol's own Sacha Steppa, and the legendary UK artist Donae'o, all in partnership with local promoter Peachin'.

Themes of social justice and amplifying unheard voices resonated throughout our combined arts programme. For example, Trinity former artist-in-residence Akeim Toussaint Buck's powerful

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**TRUSTEES' REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2024**

Chair's report (continued)

example "Souls and Cells," explored themes of heritage and connection through movement and dance and well as "Duppy Hunter," a performance created in partnership with Tamasha Theatre that was inspired by the stories shared by St. Paul's residents during workshops, culminating in an immersive audio walk.

Our strategic partnerships with locally rooted grassroots organisations and community partners have furthered our commitment to increase civic participation and enable access to creativity and culture. Building upon our "100 Beacons" report we launched the "Roots of Resilience" manifesto paving the way for a more equitable Community Asset Transfer process and advocating for the retention of community infrastructure.


We delivered the development phase of the groundbreaking Citizens Assembly for Culture Project, a collaboration with St Pauls Carnival, Citizens in Power, and the West of England Combined Authority, that will empower citizens from the Southwest region to collectively advise on what a relevant cultural offer may look like for the region.

We've also focused on strengthening our business resilience, increasing capacity to strengthen our fundraising and explore new enterprise initiatives. Our investment in solar power has produced 20,000 kWh of renewable energy reducing our reliance on energy produced by the grid by 60%.

We capitalised on our profile, experience and expertise to launch a community-backed campaign to raise funds for the repair, restoration, and reopening of the former Dance Centre, Jacobs Wells. We secured a grant from the Department for Levelling Up, Housing and Communities' (DLUHC) Community Ownership Fund. This grant, coupled with the generosity of local funders and individual donations, creates a positive future for the restoration plans of this beloved community asset.

Looking ahead, we will continue to build upon these successes and continue fostering a vibrant and inclusive culture sector in Bristol. We remain committed to securing sustainable funding to support our long-term vision.

Chris Luffingham, Chair of Trustees

Signed by:

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**TRUSTEES' REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2024**

Charity Objects

The Charity's core objects, as set out in its Memorandum of Association, are:

- to promote, maintain, and advance education through the presentation of creative and performing arts
- to advance the education of people of all ages in the creative and performing arts, information technology and life skills
- to preserve, protect and improve for the public benefit the Trinity Centre, formerly the Holy Trinity Church, and promote the heritage of this building
- to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life
- to promote racial harmony by promoting equality of opportunity and good relations between persons of different racial and cultural identities and by encouraging the use of the Trinity Centre or other Trinity Arts Centre facilities for multicultural activities.

Aims and Objectives

Aims & Objectives 2023-26

1. Optimising social impact:

- a. Civic participation: develop democratic mechanisms to build a cultural offer designed for, by and with people taking part. We will review our Membership and forums for engagement, increasing community representation, influence and decision making.
- b. Theory of change: measure and evidence the value and power of civic arts participation. We will refine our 'Cultural Confidence Scale', designed by Trinity after decades of delivery and development, to evidence a people centred approach and the impact of Trinity's practice.
- c. Advocacy: profile the social and economic value of our model to influence and inform policy - inspiring civic-led approaches to democratise and strengthen decision-making in arts and culture, including a two-year Citizens Assembly programme that will build a more resilient creative sector.
- d. Positioning: amplify the diversity of UK Culture to create a positive picture of life in modern Britain. We will develop our digital content and PR strategy to strengthen our profile as a national centre of excellence for cultural democracy and inclusivity.

2. Inclusive workforce:

- a. Retention: we will contract HR specialists to carry out a review of processes, roles and functions, aligning structure with Trinity's direction of travel, as well as embedding a 360-appraisal process as we continue to transition to a more strategic programme of community engaged work.

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**TRUSTEES' REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2024**

Aims & Objectives 2023-26 (continued)

- b. Empowerment: we will review our Diversity, Equality, and Inclusivity (DEI) commitments to tackle systemic issues that prevent people from pursuing a career in the arts. We will review our entry and progression routes to ensure opportunities such as internships are meaningful and provide sustained employment opportunities and clear progression routes.
- c. CPD: we will explore tools to strengthen democratic decision making and embed a distributed leadership model, with responsibility embedded across project and programme groups.

3. Resilience and sustainability:

- a. Growth & diversification: we will focus on the development of high-return income generation including live music, private events and fundraising. We will trial new enterprise initiatives, increase multi-year grant income to deliver a more ambitious programme and develop alternative sources of fundraising to further diversify revenue streams, including commissioned and consortia opportunities.
- b. Efficiencies: we will review and improve office systems and processes to improve overall net position across all business and operational functions.
- c. Capital redevelopment: as part of our phased work schemes, we will develop a development phase action-plan, using recommendations from our updated feasibility study and community consultation.

Public Benefit Statement

The Trustees have reviewed the activities of the Charity in the light of the guidance published by the Charity Commission on public benefit. The Trustees are satisfied that the Trust's activities are for the public benefit, relating as they do to the charity's arts, community, education and heritage charitable objects, outlined above. This benefits the community by providing access to free and affordable space and activities, to take part, socialise, develop skills and confidence, improve well-being and be inspired by arts.

Social Impact

The criteria the Charity uses to assess impact in the reporting period were:

- number of groups engaged
- number of participants in specific projects
- feedback from participants and groups
- Public benefit criteria specific to each project/activity e.g. skills/confidence improved

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**TRUSTEES' REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2024**

Key numbers for 2023/24

In 2023-24, we welcomed 70,353 people who took part in a diverse programme of 1,180 events and individual activities:

- 44,362 people attended a 100 live/music and club night events
- 11,736 attended 43 community events and celebrations
- 3,405 people celebrated together across 20 weddings
- 2,860 people participated in 87 events as activities as part of our Neighborhoods and Communities programme
- 2,145 people attended 40 conferences, meetings and training sessions
- 1,568 audiences attended 56 theatre and dance shows, rehearsals and sharings
- 1,301 people took part in 40 one-off workshops and classes
- 1,024 people, took part in 59 other events including exhibitions and film screenings
- 981 people took part in 393 events and activities as part of our targeted children and young people's programme
- 515 people took part in activity off site, including street parties and partnership projects
- 456 people took part in 342 regular weekly or monthly community classes, of which 115 participants were aged 25yrs or younger

Activities

In 2023/24, we created opportunities for communities to shape and participate in arts and culture programming.

Building on our commitment to co-creation, we used the arts to foster civic participation throughout the year. We collaborated with a network of local partners, including: Community Anchor organisations: Windmill Hill City Farm, St Paul's Carnival, Eastside Community Trust and educational settings: primary schools and early years settings.

Through our arts engagement programme, we appointed an Arts Engagement Manager who has developed a community-led approach, co-creating activities that are relevant and responsive. Leveraging learnings from our 2022 community consultation, this work has laid the foundation for the rollout of three Community Connector roles. These connectors have been embedded in neighbourhoods and communities local to the centre from April 2024.

Continued support from the Nisbet Trust and the Coutts Foundation has enabled us to build a lasting partnership with three local primary schools and create a year-round programme of activities for Children and Young People. We strengthened our school based offering with a free-to-access cultural curriculum for children aged 5-11 years and offered much-needed free after-school provision.

As part of our commitment to a sustainable business model, we introduced a ticket levy for live music and club nights. This dedicated fund supports critical building works to protect and maintain

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YEAR ENDED 31 MARCH 2024**

Activities (continued)

the Trinity Centre, a Grade II* Listed building and its grounds. Additionally, we are developing ways to support and create a sustainable, locally rooted music economy in Bristol by programming artists

at external Bristol venues. This initiative aligns with our vision to create a Grassroots venue touring network across the South-West, providing valuable performance opportunities for emerging and under-represented artists.

We commissioned Buro Happold, a world-class global practice of engineers, designers, and advisers, to review and update Trinity's 2014 Green Audit. The report outlined short, medium, and long-term milestones to achieve net zero by 2029, the year before Bristol's citywide pledge and the 200th anniversary of Holy Trinity Church . The plan includes behavioural shifts, as well as solutions to harvest and offset the carbon we use and generate.

Backed by stakeholders including the Hotwells & Cliftonwood Community Association, artists, and local councillors, we secured a conditional Community Asset Transfer and a temporary license to occupy the Jacobs Wells building. Funding from Historic England allowed us to undertake emergency repairs that address water ingress and damage caused by the building's vacancy. Alongside this, we secured a £1,050,000 grant from the Department for Levelling Up, Housing and Communities' (DLUHC) Community Ownership Fund. This grant, along with over £400,000 pledged by local funders (Nisbet Trust, John James Foundation) and individual donations through a Fundsurfer appeal, has laid the foundation for the commencement of a phased scheme of works.

These activities contribute to the achievement of the Charity's aims and objectives by:

- supporting the work of relevant artists
- enabling audiences to take part in memorable cultural experiences
- maintaining and safeguarding the future of the physical asset
- providing a diverse activities programme relevant to local residents and target groups
- engaging children, young people and volunteers in activities that develop skills and confidence
- Providing facilities in the interests of social welfare
- Improving relationships between people of different backgrounds (see Charitable Objects)

Our Volunteers

The Charity is very involved in the community and relies on voluntary help, with 26 Volunteers for the period for both one-off and ongoing support.

Trinity's community garden is open to the public, proving a space for quiet contemplation, social time and a range of multi-generational activities. 10 volunteers support garden maintenance at fortnightly sessions, overseen by our garden facilitator.

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YEAR ENDED 31 MARCH 2024**

Volunteers also support one-off events including Trinity's summer Garden Parties, Christmas Festus market, and neighbourhood-based activities including Newtown Street Party. Roles include Stewarding, workshop facilitation support and general event support.

Financial Review

Our trading subsidiary, TCE has maintained turnover of £816k. While this reflects a reduction in activity due to inflation, we have been able to expand margins to increase TCE's contribution from £339 to £357k.

As with many charities, this has been a difficult year with both the cost-of-living problems and pressures on grant makers, particularly national and local government funds. Our fundraising efforts have, nevertheless, been particularly successful in raising funds to support our charitable activity – increasing from £459k to £743k.

In 23/24, we have begun, in conjunction with other partners, the refurbishment of Jacob Wells Baths. Funds associated with this activity are shown in Restricted Funds.

Charities locally have found difficulties in recruiting suitable finance staff and we are grateful for the continuing support of Magic Bean Counters, Chartered Certified Accountants, to prepare Management Accounts and our other pro bono accounting support.

Unrestricted expenditure during the period decreased by £109k, while designated and restricted fund expenses increased by £80k. This change reflects an increase in programme staffing covered by grant funding. Other notable variances include a reduction in purchases related to bar costs, which fell by nearly £38k, reflecting the reported decline in bar activity, and an increase in professional fees, including those associated with Jacob Wells Baths.

We are working to strengthen the finance operation function and recruit further financial members of the board in 24/25.

Going Concern

The Trustees have reviewed the circumstances of the Charity and group and consider that adequate resources continue to be available to fund the activities of the Charity and group for the foreseeable future. The Trustees are of the view that the Charity and group is a going concern.

Future Plans

1. Optimising social impact: In September 2024 we launched the 'Cultural Alliance', a two-year tailored arts-based learning programme delivered in partnership with three inner-city schools.

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**TRUSTEES' REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2024**

Future Plans (continued)

Creativity in Old Market: We have secured funding through Bristol City Council to deliver free culture activities in Old Market. We will build on our reputation producing high quality arts activities by co-designing an exciting and meaningful programme in partnership with our trusted local partners.

Citizens Assembly: We will deliver a Citizens Assembly for culture in the West of England Combined Authority region. This groundbreaking initiative is the first of its kind in the area and will put power into the hands of citizens, shaping a relevant cultural offer.

2. Inclusive workforce:

Empowerment: We will continue to identify tools to further our commitment to democratic design and decision making within the organisation, including embedding the Advice Process – a collaborative decision-making framework.

CPD: In partnership with MUTI Live, we will deliver a structured programme for Middle Management and Function roles. The learning and development programme has been designed in consultation with staff and specifically focuses on identified workplace competencies: Adaptability, Collaboration, Communication, Problem solving and Leadership.

Access: We will honour our on-going commitment to provide entry and progression routes, appointing two Apprentice roles, offering a robust volunteer programme and exploring an internship offer in collaboration with sector partners.

3. Resistance and sustainability:

Trinity Presents: Building upon our work in 2023/24 we will be creating more opportunities to platform Bristol based creatives through programming artists at external, grassroots venues. These events are paving the way for our plans to launch a Grassroots touring network.

Website and Customer Relationship Manager (CRM): We will launch in late 2024 that will include a custom-made ticket system that will connect to our CRM. This will enable us to drive more ticket sales in-house and to capture customer data more efficiently. The website will seamlessly connect with our CRM software allowing for: increased efficiency, enhanced revenue management and deeper understanding of audiences.

Risk Management

TCA defines risk as any event or action that may adversely affect our ability to achieve our charitable objectives and execute our strategies. We have identified risks and classified them in terms of likely occurrence and the impact they might have on the organisation.

The Trustees have a risk management strategy which comprises of maintaining and reviewing a Risk Register. The Register reflects current Charity Commission recommendations (CC26) regarding the

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**TRUSTEES' REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2024**

Risk Management (continued)

format of Risk Registers, which have a 5-point scale for both impact and likelihood with the numbers multiplied to give a risk score.

The object of this method is to draw the attention of the Trustees to the seriousness with which the risks should be taken. An additional column shows the risk score after mitigating factors have been implemented.

The Trustees review risk through monthly executive meetings of the Chair, CEO, Dept CEO and Director of Culture, and quarterly Trustee meetings to ensure solvency and compliance.

The principal risks faced by the Charity as indicated on our Business Risks Register are:

- Finance: failure of budgetary control, internal financial controls, inability to meet income targets, and unforeseen expenditure costs
- Health and Safety: failure to safeguard the welfare and safety of staff, volunteers, customers, and other users of the Centre
- Personnel: loss of key personnel, such as senior management
- Governance: failure to recruit and retain trustees
- Reputational: incidents that could impact our reputation as a trusted charity
- ICT/Systems/GDPR: issues related to information and communication technology, systems, and compliance with GDPR regulations

Mitigation measures include:

- Finance: forecasting various scenarios, regular cash flow review, strong fundraising efforts, monitoring and reporting to the Board Finance Sub-Group, and effective financial governance through annual audit, professional management accountant services and pro-bono support from an independent advisor
- Health and Safety: we have a Health and Safety Policy in place with procedures including regular checks, conducting risk assessments, providing training to staff and duty managers, maintaining an accident and incident reports using I Am Compliant and ensuring timely investigation and reporting of incidents
- Personnel: with support from an external HR advisor, we are working to improve CPD, social and well-being offers to the team, implementing performance management frameworks, conducting staff satisfaction surveys, providing training and support, and encouraging communication and knowledge sharing among staff
- Governance: ongoing recruitment drive, engaging trustees through sub-groups and training, working with external advisors, conducting board skills audits and social activities for team building and retention
- Reputational: clear publicised complaints procedure, programme team policies to support with assessing risks to public perception, monitoring of sector and other relevant publications by Comms team, proactive communication planning, tracking social impact, and showcasing positive stories of our public benefit

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YEAR ENDED 31 MARCH 2024**

Risk Management (continued)

- ICT/Systems/GDPR: documentation of ICT systems, external support for IT infrastructure, data risk and compliance reviews, IT policies and training, registration with ICO, data protection policies, and using CiviCRM for data management

Overall, the organisation has implemented various measures to mitigate the identified risks in each area and the Trustees are confident we have taken proactive steps to manage and address potential challenges facing us.

Structure, governance and management

Governing document

Trinity Community Arts Ltd is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 21/11/2011. It is registered as a charity with the Charity Commission. Details of the Trustees who served throughout the year/period are included in the Reference and Administration Details on page 3.

Members' liability

Each member of the Charitable Company undertakes to contribute to the assets of the Company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they cease to be a member.

Method of recruitment and appointment or election of Trustees

As set out in the Articles of Association, the Chair of the Trustees is nominated and elected by the Trustees. New Trustees are appointed by existing Trustees and the Members of the charitable company and serve for a period of 3 years. The Memorandum and Articles provides a minimum of 3 Trustees, to a maximum of 12 Trustees, with no more than 1/3 Trustees due for re-appointment in any one year.

All Members are circulated with invitations to nominate Trustees prior to the AGM advising them of any retiring Trustees and requesting nominations for the AGM. When considering co-opting Trustees, the Board has regard to the requirement for any specialist skills needed, for example, Fundraising, Finance, Legal or Community knowledge.

When appointing new Trustees, the Board will give consideration to the skills and experience mix of existing Trustees in order to ensure that the Board has the necessary skills to contribute fully to the Charity's development. New Trustees may be sought by open advertisement or through existing Members.

The training and induction provided for new Trustees will depend upon their existing experience but would always include a tour of the Charity and a chance to meet all staff. All Trustees are provided with copies of policies, procedures, minutes, accounts, budgets, plans and documents that they will

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**TRUSTEES' REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2024**

need to undertake their role as Trustees. All Trustees are provided with copies of CC3 and CC8 guidance.

Organisational Structure

The Board of Trustees normally meets quarterly as a full board to cover statutory matters with meetings between to review specific tasks or work areas. The Board establishes an overall framework for the governance of the Charity and determines Membership, terms of reference and procedures of Committees and other groups. It receives reports including policies from its Sub-Groups for ratification. It monitors the activities of the Sub-Groups through the minutes of their meetings.

The Finance Sub-Group meets at least 4 times a year and is responsible for monitoring, evaluating and reviewing policy and performance in relation to financial management, compliance with reporting and regulatory requirements and reporting. It also incorporates the role of an audit committee.

All Sub-Group decisions are subject to approval by the Board of Trustees, such as any proposals for changes to the status or constitution of the Charity and its structure, to appoint or remove the Chair, and/or to approve the Business Plan and budget.

The Trustees are responsible for setting general policy, adopting an annual plan and budget, approving the statutory accounts, monitoring Charity by the use of budgets and other data, and making major decisions about the direction of the Charity.

Key management personnel

The Board of Trustees has devolved responsibility for day-to-day management of the Charity to the key management personnel. The key management personnel comprise the CEO and Leadership Team which includes the Deputy CEO and Director of Culture. The key management personnel implement the policies laid down by the Trustees and report back to them on performance. Further details regarding key management personnel are disclosed in note 9.

Related Parties and other Connected Charities and Organisations

None of our Trustees receive remuneration or other benefit from their work with the Charity. Details of related parties are disclosed in note 18 of the notes to the financial statements.

The Charity has a wholly owned subsidiary, Trinity Community Enterprises Ltd. The purpose of the subsidiary is to deliver commercial activities that align with and fund the Charity's activity. Details of the subsidiary are disclosed in note 8.

Trustees' indemnities

As the Trustees are Directors, disclosure is required of whether there were any third-party indemnity provisions during the year or at the date of approval of the Trustees' Report. The Directors/Trustees have indemnity against third-party claims to the value of £200,000.

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**TRUSTEES' REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2024**

Trustees' Responsibilities Statement

The Trustees (who are also Directors of Trinity Community Arts Ltd for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of Information to Auditors


Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed:

- so far as that each Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that each Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditors in connection with preparing their report and to establish that the charitable company's auditors are aware of that information.

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**TRUSTEES' REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2024**

Trustees' Report, incorporating a strategic report, approved by order of the Board of Trustees, as the company Directors, on 11 October 2024 and signed on the Board's behalf by:

Signed by:

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Chris Luffingham, Chair of Trustees

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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF TRINITY COMMUNITY ARTS LIMITED

Opinion

We have audited the financial statements of Trinity Community Arts Limited (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2024, which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the charitable company Balance Sheet, the consolidated Statement of Cash flows and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

An understanding of the legal and regulatory framework applicable to the charitable company was obtained from the management and the trustees of the charitable company. The audit team was confirmed to have the appropriate competence and capabilities to identify non-compliance with the framework. The audit plan considered the risk of irregularities, including fraud. An element of unpredictability was built into our sample selection for audit tests. The risk of fraud over income was mitigated to an acceptable level as most of the income is either trading income, grant income, or donations that are paid directly into the charitable group's bank account. The trade income includes bar sales that are paid for by card via a card payment company using an electronic point of sales cloud based system. We agreed a risk-based sample of income to relevant documentation, performed understatement tests on income, and performed analytical procedures on income. The risk of misappropriation of the charitable company's assets was considered and tests designed to meet any risks; the charitable company's bank account balances were tested and confirmed to relevant documentation; and expenditure was tested for validity by substantive tests that included analytical procedures. Accounting estimates were considered as part of our audit work.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

This report is made solely to the company's members, as a body, in accordance with Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent company's members as a body, for our audit work, for this report, or for the opinions we have formed.

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**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF TRINITY COMMUNITY ARTS LIMITED
(CONTINUED)**

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and the parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in which the ISAs (UK) require us to report to you where:

- the trustees' use of the going-concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going-concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the companies act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF TRINITY COMMUNITY ARTS LIMITED
(CONTINUED)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 15, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees and directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going-concern basis of accounting, unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our audit report.

Signed by:

83BEEC49D180430...

STEPHEN BURNSIDE FCA (Senior Statutory Auditor)

For and on behalf of :

Burnside Chartered Accountants

61 Queen Square, Bristol, BS1 4JZ

Date: 11/10/2024

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Consolidated statement of financial activities for the year ended 31 March 2024

	Note	General Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:						
Donations, and legacies	4	8,182	-	20	8,202	12,974
Charitable activities	5	203,010	-	540,148	743,158	458,712
Raising funds - other trading activities	6	832,211	-	-	832,211	862,312
Investment income - interest		2,413	-	-	2,413	524
Other income		42,368	-	331	42,699	19,449
Total		1,088,184	-	540,499	1,628,683	1,353,971
Expenditure on:						
Raising funds – other trading activities	7	469,120	-	-	469,120	468,490
Charitable activities	7	639,821	26,534	355,507	1,021,862	1,041,598
Total	7	1,108,941	26,534	355,507	1,490,982	1,510,088
Net Income / (expenditure)		(20,757)	(26,534)	184,992	137,701	(156,117)
Transfers between funds		(763)	8,534	(7,771)	-	-
Net movement in funds		(21,520)	(18,000)	177,221	137,701	(156,117)
Reconciliation of funds:						
Total funds brought forward as previously stated		117,122	189,648	78,144	384,914	501,814
Prior year adjustment	20	-	-	-	-	39,217
Total funds brought forward as restated		117,122	189,648	78,144	384,914	541,031
Total funds carried forward	16	95,602	171,648	255,365	522,615	384,914

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

A comparative statement of financial activities is included in note 3.

**TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

Consolidated and charity statement of financial position at 31 March 2024

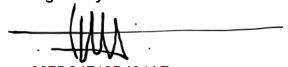
	Note	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Fixed assets					
Tangible assets	10	189,565	238,038	187,549	237,476
Investments	11	1,000	1,000	1,001	1,001
Total fixed assets		190,565	239,038	188,550	238,477
Current assets					
Stocks		11,714	16,546	289	289
Debtors	12	116,740	130,702	29,273	53,968
Cash at bank and in hand		521,547	360,850	402,646	280,497
Total current assets		650,001	508,098	432,208	334,754
Liabilities					
Creditors:					
Amounts falling due within one year	13	(299,454)	(335,154)	(438,218)	(503,468)
Net current assets/(liabilities)		350,547	172,944	(6,010)	(168,714)
Creditors:					
Amounts falling due after one year	14	(18,497)	(27,068)	(18,497)	(27,068)
Total net assets/(liabilities)		522,615	384,914	164,043	42,695
The funds of the charity					
Unrestricted funds – designated	16	171,648	189,648	171,648	189,648
Unrestricted funds – general	16	95,602	117,122	(262,970)	(225,097)
Total unrestricted funds		267,250	306,770	(91,322)	(35,449)
Restricted funds	15	255,365	78,144	255,365	78,144
Total funds	16	522,615	384,914	164,043	42,695

The notes on pages 23 to 38 form part of these accounts

These accounts were approved by the Board on 11/10/2024

Signed by:

 14916A0A993744F...
 Chair

Signed by:

 927BC4713D434AE...
 Trustee

CHRIS LUFFINGHAM

FIDEL MERAZ

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Consolidated cash flow statement for the year ended 31 March 2024

		Group		Group	
	Note	2024	2024	2023	2023
		£	£	£	£
Cash flows from operating activities:					
Net cash provided by (used in) operating activities					
			176,918		83,941
Cash flows from investing activities:					
Purchase of:					
Tangible fixed assets	10	(10,547)		(137,396)	
Investments	11	-		(1,000)	
Interest received on bank deposits		2,413		524	
Net cash provided by (used in) investing activities					
			(8,134)		(137,872)
Cash flows from financing activities					
Repayment of loans		(8,087)		(7,928)	
Loan interest paid		-		(1,048)	
Net cash provided by (used in) financing activities					
			(8,087)		(8,976)
Cash and cash equivalents					
Increase / (decrease) in cash and cash equivalents in year					
			160,697		(62,907)
Cash and cash equivalents b/f					
			360,850		423,757
Cash and cash equivalents at the end of the reporting period					
			521,547		360,850

Reconciliation of net movement in funds to operating cash flow

	2024	2023
	£	£
Net movement in funds	172,920	(156,117)
Adjustments for:		
Depreciation charges – Fixed assets	59,022	64,277
(Increase) / decrease in stocks	(872)	3,838
(Increase) / decrease in debtors	1,246	240,729
Increase / (decrease) in creditors	(52,985)	(69,310)
Interest received and paid	(2,413)	524
Net cash provided by (used in) operating activities	176,918	83,941

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Notes to the Financial Statements

For the year ended 31 March 2024

1. GENERAL INFORMATION

Trinity Community Arts Limited is a company limited by guarantee and a charity registered at the Charity Commission in England and Wales. The principal address is The Trinity Centre, Trinity Road, Bristol, BS2 ONW.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102)- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Trinity Community Arts Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Statement of Financial Position consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line-by-line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The charity's functional and presentational currency is the pound sterling.

2.2 GOING CONCERN

The Trustees have reviewed the circumstances of the Charity and Group. They believe adequate resources will be available to fund the activities of the Charity and Group for the foreseeable future. The Trustees are of the view that the Charity and Group are going concerns on this basis.

The Trustees' assumptions and outlook assume that the current level of costs is sufficient to satisfy the current level of activity. They recognise that if the cost-of-living crisis results in a significant reduction in the level of trading, then necessary reductions in expenditure will be required.

The Trustees will continue to monitor cash flow on a 3 monthly basis. If necessary, monthly cash flow forecasts will be prepared and action taken. The Trustees have prepared a budget for the next 12 months from 31/08/2024 to support their going concern decision.

**TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

Notes to the Financial Statements (continued)

For the year ended 31 March 2024

2. ACCOUNTING POLICIES (continued)

The financial statements do not reflect the adjustments that would be necessary should the ability of the Charity and Group to carry out its charitable and trading activities be jeopardised due to a material issue with funding required in order to provide services to their beneficiaries and customers.

The Trustees acknowledge that the Charity and Group are subject to ongoing uncertainty upon future funding. However, the Trustees believe that under all reasonable assumptions of the future, the Charity and Group have sufficient funds to continue to operate and meet their liabilities as they fall due.

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Statement of Financial Position.

Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income.

Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 TAXATION

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Notes to the Financial Statements (continued)

For the year ended 31 March 2024

2. ACCOUNTING POLICIES (continued)

Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost. Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method. Depreciation is provided on the following basis:

- Leasehold property improvements 10% straight line
- Fixtures and fittings 20% straight line
- Office equipment 20% straight line

2.7 INVESTMENTS

Fixed asset investments are initially recognised at their transaction cost and subsequently measured at fair value at the Statement of Financial Position date, unless the value cannot be measured reliably in which case it is measured at cost less impairment.

2.8 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.9 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Statement of Financial Position date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Notes to the Financial Statements (continued)

For the year ended 31 March 2024

2. ACCOUNTING POLICIES (continued)

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.12 FINANCIAL INSTRUMENTS

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 PENSIONS

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.14 FUND ACCOUNTING

General unrestricted funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Notes to the Financial Statements (continued)
For the year ended 31 March 2024

3. Prior year statement of financial activities

for the year ended 31 March 2023	General Unrestricted Funds	Designated funds	Restricted funds	Total funds 2023
	£	£	£	£
Income and endowments from:				
Donations and legacies	12,974	-	-	12,974
Charitable activities	132,773	-	325,939	458,712
Raising funds – other trading activities	862,312	-	-	862,312
Investment income - interest	524	-	-	524
Other income	19,449	-	-	19,449
Total	1,028,032	-	325,939	1,353,971
Expenditure on:				
Raising funds	468,490	-	-	468,490
Charitable activities	740,025	23,182	278,391	1,041,598
Total	1,208,515	23,182	278,391	1,510,088
Net Income / (expenditure)	(180,483)	(23,182)	47,548	(156,117)
Transfers between funds	34,292	133,448	(167,740)	-
Net movement in funds	(146,191)	110,266	(120,192)	(156,117)
Reconciliation of funds:				
Total funds brought forward	224,096	79,382	198,336	501,814
Prior year adjustment	39,217	-	-	39,217
Total funds brought forward as restated	263,313	79,382	198,336	541,031
Total funds carried forward	117,122	189,648	78,144	384,914

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Notes to the Financial Statements (continued)
For the year ended 31 March 2024

4. Donations and legacies

	General Unrestricted funds	Designated funds	Restricted funds	Total funds 2024	Total funds 2023
	£	£	£	£	£
Donations	8,182	-	20	8,202	12,974
Total	8,182	-	20	8,202	12,974

5. Charitable activities

	General Unrestricted Funds	Designated funds	Restricted funds	Total funds 2024	Total funds 2023
	£	£	£	£	£
Grant funded					
Community & Neighbourhoods	-	-	67,026	67,026	174,030
Children & Young People	-	-	104,820	104,820	86,143
Citizens Assembly	-	-	21,300	21,300	10,000
Capital and Building	-	-	4,747	4,747	55,766
Core Unrestricted Funding	139,944	-	-	139,944	99,313
Business Development	-	-	106,280	106,280	-
Jacob Wells Bath	-	-	200,948	200,948	-
Million Hours Fund	-	-	9,900	9,900	-
Nature Play	-	-	22,227	22,227	-
Education	6,720	-	2,900	9,620	11,882
Room hire	56,346	-	-	56,346	21,578
	203,010	-	540,148	743,158	458,712

**6. Raising funds - Other trading
income**

	General Unrestricted Funds	Designated funds	Restricted funds	Total funds 2024	Total funds 2023
	£	£	£	£	£
Events	46,273	-	-	46,273	54,598
Profit Trinity Community Enterprises Limited	785,938	-	-	785,938	807,714
Other	-	-	-	-	-
Total	832,211	-	-	832,211	862,312

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Notes to the Financial Statements (continued)
For the year ended 31 March 2024

7. Summary analysis of expenditure

	Trinity Community Enterprises Ltd	Raising funds – General	Charitable activities	Governance	Total funds 2024	Total funds 2023
	£	£	£	£	£	£
Staff costs	146,542	-	518,787	-	665,329	659,290
Sub-contractors	121,781	-	121,123	-	242,904	310,531
Purchases	148,000	-	204	-	148,204	180,131
Licences & commissions	17,177	-	103	-	17,280	6,034
Cleaning & waste disposal	-	-	50,064	-	50,064	48,875
Project costs	-	-	476	-	476	4,920
Marketing & advertising	308	-	28,233	-	28,541	21,320
Repairs & renewals	2,520	-	36,147	-	38,667	44,319
Equipment rental	8,932	-	10,988	-	19,920	25,751
Light & heat	-	-	30,369	-	30,369	35,558
Travel	736	-	1,617	-	2,353	5,315
Insurance	-	-	18,126	-	18,126	14,994
Professional fees*	1,310	-	91,987	-	93,297	8,257
Depreciation	562	-	58,460	-	59,022	64,277
Admin and office costs	5,650	-	23,476	-	29,126	20,381
Computer & IT costs	-	-	13,753	-	13,753	22,461
Rates	-	-	5,829	-	5,829	3,875
Bank charges	10,947	-	1,286	-	12,233	18,401
Accountancy & audit	-	-	-	13,213	13,213	12,997
Irrecoverable VAT	-	-	721	-	721	1,353
Interest	-	-	-	-	-	1,048
Bad debts	1,555	-	-	-	1,555	-
Tax	-	-	-	-	-	-
Subtotal	466,020	-	1,011,749	13,213	1,490,982	1,510,088
Reallocate Governance	3,100	-	10,113	(13,213)	-	-
Total	469,120	-	1,021,862	-	1,490,982	1,510,088

Total resources are stated after charging:	Total funds 2024	Total funds 2023
	£	£
Auditors' remuneration		
– Audit	13,213	9,997
– Other services including tax advisory	-	3,000
Depreciation – tangible fixed assets	59,022	64,277

*Professional fees – Increase due to Jacob Wells Baths fees, payroll provision from Cox & Co, and Management Accounts and bookkeeping support during a period of department recruitment and transition.

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Notes to the Financial Statements (continued)
For the year ended 31 March 2024

**7. Summary of analysis of
expenditure – charitable activities**

	General Unrestricted Funds	Designated funds	Restricted funds	Total funds 2024	Total funds 2023
	£	£	£	£	£
Community & Neighbourhoods	145,277	-	77,506	222,783	496,651
Children & Young People	113,630	-	60,622	174,253	202,148
Capital and Building	7,759	26,534	18,296	52,589	275,504
Artists Development	38,008	-	20,277	58,285	32,081
Citizens Assembly	8,133	-	4,339	12,472	35,214
Fidelity Foundation	98,925	-	52,778	151,703	-
Jacob Wells Bath	164,399	-	87,709	252,108	-
Million Hours Fund	15,133	-	8,074	23,207	-
Nature Play	48,556	-	25,906	74,462	-
Total	639,821	26,534	355,507	1,021,862	1,041,598

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Notes to the Financial Statements (continued)
For the year ended 31 March 2024

8. Trading subsidiaries

The Trust is the beneficial owner of shares in one wholly owned subsidiary, Trinity Community Enterprises Limited, a company incorporated in the UK. The Trust did not expend any funds in obtaining these interests.

Trinity Community Enterprises Limited

The purpose of the subsidiary is to run private and public music events at the Trinity Centre. The company operates a bar during events.

A summary of the results for Trinity Community Enterprises Limited (before the consolidation adjustments that have been made to the figures in the SOFA) is shown below:

Profit and loss account for the year ended 31 March 2024	2024 £	2023 £
Turnover	816,093	807,715
Cost of sales	(273,111)	(311,369)
Gross profit	542,982	496,346
Overheads and administration	(196,008)	(177,621)
Other operating income	8,563	20,499
Operating (loss)/profit	355,537	339,224
Interest received	-	-
Interest payable and similar charges	-	-
(Loss)/profit before taxation	355,537	339,224
Tax on profit	-	-
(Loss)/profit for the year	355,537	339,224

Balance sheet at 31 March 2024	2024 £	2023 £
Fixed assets	2,016	563
Net current assets	356,557	341,659
Total assets less current liabilities	358,573	342,222
Creditors falling due after more than one year	-	-
Total	358,573	342,222
Capital and reserves		
Called-up equity share capital	1	1
Profit and loss account	358,572	342,221
Total	358,573	342,222

There are legal contracts in place between Trinity Community Arts Limited and Trinity Community Enterprises Ltd:

The Trinity Community Arts Limited for the year ended 31 March 2024 includes the consolidation of our subsidiary, Trinity Community Enterprises Limited.

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Notes to the Financial Statements (continued)
For the year ended 31 March 2024

9. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel		
	2024	2023
Group	£	£
Wages and salaries	589,617	596,303
Employers' national insurance	44,048	35,538
Pension costs	31,664	27,448
	665,329	659,290

The trustees were not paid, nor did they receive any other benefits from the charity or its subsidiaries in the year (£nil in 2023). A few trustees have claimed expenses of £319.36 for development courses and background checks during the year (£nil in 2023).

The key management personnel comprise the Senior Leadership Team. The total employee benefits of the key management personnel of the Trust were £138,077 (£115,619 in 2022/23).

No employee received remuneration amounting to more than £60,000 in either year.

The average number of employees in the Group was:

	2024	2023
Total	38	55

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Notes to the Financial Statements (continued)
For the year ended 31 March 2024

10. Tangible fixed assets

	Furniture & fittings	Office equipt.	Event equipt.	Studio equipt.	Property impr.	Total
	£	£	£	£	£	£
Group						
Cost						
At 1 April 2023	72,701	18,027	147,251	2,959	538,104	779,042
Additions	-	-	5,518	-	5,029	10,547
At 31 March 2024	72,701	18,027	152,769	2,959	543,133	789,589
Depreciation						
At 1 April 2023	55,939	13,132	124,838	2,959	344,136	541,004
Charge for year	4,509	1,322	7,070	-	46,119	59,020
At 31 March 2024	60,448	14,454	131,908	2,959	390,255	600,024
Net book value						
At 31 March 2024	12,252	3,573	20,862	-	152,878	189,565
At 31 March 2023	16,762	4,895	22,414	-	193,968	238,038
Charity						
Cost						
At 1 April 2023	72,701	18,027	142,105	2,959	538,104	773,896
Additions	-	-	3,504	-	5,029	8,533
At 31 March 2024	72,701	18,027	145,609	2,959	543,133	782,429
Depreciation						
At 1 April 2023	55,939	13,132	120,254	2,959	344,136	536,420
Charge for year	4,509	1,322	6,509	-	46,119	58,459
At 31 March 2024	60,448	14,454	126,763	2,959	390,255	594,879
Net book value						
At 31 March 2024	12,252	3573	18,846	-	152,878	187,549
At 31 March 2023	16,762	4,895	21,851	-	193,968	237,476

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Notes to the Financial Statements (continued)
For the year ended 31 March 2024

11. Fixed assets – Investments

Subsidiaries

During the year and in the previous the Charity was the beneficial owner of shares in one wholly owned trading subsidiary, Trinity Community Enterprises Limited. The cost of the investment is £1.

Registered Societies

The charity has invested £1,000 in a Registered Society, Stokes Croft Land Trust.

12. Debtors – amounts falling due within one year

	Group	Group	Charity	Charity
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	65,716	84,912	20,621	14,824
Amounts owed to group undertakings	-	-	-	-
Other debtors	25,058	6,646	2,319	-
Prepayments and accrued income	25,966	39,144	6,333	39,144
	116,740	130,702	29,273	53,968

13. Creditors – amounts falling due within one year

	Group	Group	Charity	Charity
	2024	2023	2024	2023
	£	£	£	£
Bank loans	10,183	9,699	10,183	9,699
Trade creditors	55,334	85,205	24,467	58,430
Amounts owed to group companies	-	-	292,046	348,408
Accruals and deferred income	206,766	200,969	91,945	58,778
Other taxation and national insurance	12,888	26,105	10,119	21,285
Other creditors	14,283	13,176	9,458	6,868
	299,454	335,154	438,218	503,468

14. Creditors – amounts falling due after one year

	Group	Group	Charity	Charity
	2024	2023	2024	2023
	£	£	£	£
Bank loans	18,497	27,068	18,497	27,068

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Notes to the Financial Statements (continued)
For the year ended 31 March 2024

15. Restricted funds					
Group and Charity	1 Apr 2023	Incoming Resources	Resources Expended	Transfers	31 Mar 2024
	£	£	£	£	£
Community & Neighbourhood					
Community Garden Adult	1,400	-	(998)	(402)	-
Bristol Thriving Communities	500	-	(1,500)	1,000	-
Art of Resistance	-	2,259	(267)	(1,992)	-
East Side Bristol Impact Fund	56	17,075	(13,174)	-	3,957
Fun Palaces	-	16,011	(15,166)	-	845
Westport Grant	6,570	-	(5,747)	(823)	-
TechMakers	20,000	20,000	(20,598)	-	19,402
Social Impact Programme	339	-	(339)	-	-
A4A Windrush	-	9,512	(9,382)	(130)	-
Community & Neighbourhood	-	2,500	(2,500)	-	-
Merchants	-	-	(7,774)	7,774	-
Gentle Dance	-	-	(400)	400	-
Children & Young People					
Children and Young People Music	32,560	49,823	(42,408)	(13,423)	26,552
Children in Need	6,313	800	(1,124)	(5,990)	-
WeMove	2,107	44,736	(11,988)	-	34,855
Nimbus	-	12,361	(5,103)	-	7,258
Capital & Buildings					
Solar Funds	1,449	(2,753)	(10,012)	11,316	-
Music Venture Trust	4,030	-	(4,000)	(30)	-
Gibbs Trust	2,000	-	(2,000)	-	-
Pilgrim	-	5,000	(7,765)	2,765	-
Capital 2023/24	-	2,500	(500)	(2,000)	-
Citizens Assembly					
West of England Combined Authority	820	21,300	(18,296)	(2,370)	1,454
Fidelity Foundation	-	106,280	(52,778)	-	53,502
Jacob Wells Bath	-	200,968	(87,709)	(6,445)	106,814
Nature Play	-	22,227	(25,906)	3,679	-
Million Hours Fund	-	9,900	(8,074)	(1,100)	726
Total	78,144	540,499	(355,507)	(7,771)	255,365

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For the year ended 31 March 2024

The purpose of each fund is as follows:

Art of Resistance: Three-year project exploring 100 years of social activism, protest and civil disobedience in Bristol and the art that underpinned each movement. The project explored how key movements and their messages have been amplified by different art forms such as poetry, textiles, posters, banners, music and performing arts. The people we met and stories we uncovered were celebrated in a book and new digital archive hosted by Trinity.

Capital grants: Works included installing a new Solar PV installation and essential works to Trinity's existing system that has been out of service since 2017. We completed external works and opened The Den April 2022 – a tranquil and versatile event space that presented a third venue space. We also purchased new lighting fixtures to improve our live-music spaces and commitment to community groups.

Children and young people (CYP): We extended our commitment to CYP (0-25yrs), going to school and/or living locally, with activity designed in response to local need. Projects included Open Access Music workshops and Masterclasses; creative social action project using art to amplify the voice of young people; targeted arts engagement with three local primary schools; nature play sessions in our community garden; and weekly stay and play activities for local children and families.

Communities & Neighbourhoods: We honoured our commitment to prioritise resources locally, communities in a 0.5miles radius of Trinity, to co-design and co-deliver a community arts programme. Activity included subsidised hire and support packages for partner organisations working with at risk and/or vulnerable groups, and a place-based community activation approach, using the power of creative participation to enable first step engagement.

Tech Makers: A two year project that will develop new approaches and systems to better capture participant data through Trinity's open-source customer relationship management software, CiviCRM - improving monitoring, evaluation and reporting. The project will also explore how users can take back ownership of data and use it for the benefit of local communities.

Citizens Assembly: Trinity are exploring how we can co-create a cultural strategy for the city and surrounding region. During the research phase, we invited a range of collaborators from the sector who place participation at the heart of their practice to hear from some of the best speakers working in democratic decision making. The project has been awarded further funding and will test new and innovative approaches to strengthen cultural democracy and decision making.

Fidelity Foundation - a two-year organisation development grant restricted to support capacity development, focusing on three strategic business areas that will further our charitable impact and strengthen our financial resilience :1) Democratising Culture; 2) Evidencing Impact; 3) Amplifying our voice.

Jacob Wells Baths (JWB) - building on Trinity's experience renovating and managing complex heritage assets, we are developing a viable and sustainable future for Jacob Wells as a multi-use creative hub, delivering an intergenerational programme of accessible and inclusive dance, youth, and community arts activities.

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Notes to the Financial Statements (continued)
For the year ended 31 March 2024

16. Analysis of net assets between funds

	Fixed Assets	Net Current Assets	Long term Loans	Total
	£	£	£	£
Total restricted funds	-	255,365	-	255,365
Total Unrestricted designated funds				
– Fixed asset fund	171,648	-	-	171,648
Total unrestricted general funds	18,917	95,182	(18,497)	95,602
Total funds	190,565	350,547	(18,497)	522,615

17. Pension scheme

The Charity Group operates a defined contribution pension. The pension charge for the period represents contributions payable by the Group to the scheme and amounted to £31,664 (2023 - £27,448).

18. Related party transactions

During the year there have been no related party transactions. In the previous year there were no related party transactions.

19. Controlling party

The Charity is controlled by the Trustees as a body.

20. Conflicts of Interest – Trustee Disclosure

Chris Luffingham was appointed as Trinity's Chair of Trustees in October 2023. Chris is employed by The League Against Cruel Sports (registered charity no. 1095234), whose Chair, Dan Norris, is an MP and Metro Mayor for the West of England Combined Authority.

Trinity is a partner in the Citizens for Culture project, funded by the West of England Combined Authority and the responsibility for grant applications and decisions for this project and associated funds including grant agreements has been delegated to the CEO.

This has been reviewed as part of our annual audit and The Trustees are satisfied the project furthers Trinity's charitable purposes in compliance with its governing document and charity law, that there is no indication of any individual personal or financial benefit being derived from the project nor does the acceptance of associated funding constitute a conflict of interest.

This disclosure is being included in our Annual Accounts 2023/24 in the interests of transparency and accountability to our stakeholders.

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Notes to the Financial Statements (continued)
For the year ended 31 March 2024

21. Prior year adjustment

In the 2021/22 year, there were material errors in respect of the cut-off of grants. Deferred grants at 31 March 2022 were understated by £37,500 and accrued grants at 31 March 2022 were understated by £76,717. These material errors have been corrected by a prior year adjustment. The financial effect of the prior year adjustment is to reduce the group net assets at 31 March 2022 by £39,217 from what was previously reported. This has resulted in an amended funds brought forward figure for 2023 figures. No such adjustment was required for year ended 31 March 2024.

In previous years the charity's trading subsidiary, Trinity Community Enterprises Limited, accrued for the gifting by distribution of its year's profit to the charity. This treatment was not in line with Accounting Standards and has been corrected by a prior year adjustment in the financial statements of Trinity Community Enterprises Limited, with the distribution gifting the profits to the charity being accounted for in the year that it is paid. This adjustment does not affect the consolidated net assets disclosed the consolidated financial statements of the charity, but it has affected the net assets held by the charity individually by decreasing them by £258,835 at 31 March 2022 from what was previously reported. No such adjustment was required for year ended 31 March 2024.