

Registered in England & Wales, No. 04372577
Registered Charity No. 1144770

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Annual Report and Financial Statements
for the year ended 31 March 2025

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Annual Report and Financial Statements
for the year ended 31 March 2025

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**TRINITY COMMUNITY ARTS LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

Chris Luffingham
Alex Bradley
Fidel Meraz
Samia Saidi
Paula Orrell
Khan Talbert Johnson (removed 20 May 2025)
Glyn Everett (appointed 30 July 2024)
Hibaq Ahmee (appointed 04 March 2025)
Mark Pooley (appointed 04 March 2025)

Company registered number:

4372577

Charity registered number:

1144770

Registered office:

The Trinity Centre
Trinity Road
Bristol BS2 0NW

Company secretary:

Sarah Bentley (resigned 21 February 2025)
Rosie Ochola (appointed 06 March 2025)

Principal staff:

Emma Harvey, CEO
Adam Gallacher, Deputy CEO
Jamell Ackford, Director of Culture

Independent auditors:

Burnside Chartered Accountants
61 Queen Square
Bristol BS1 4JZ

Principal bankers:

Triodos Bank
Deanery Road
Bristol BS1 5AS

TRINITY COMMUNITY ARTS LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the consolidated financial statements and auditors' report of the Charity and its subsidiary for the year ended 31/03/2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019).

Chair's Report

As I conclude my second year as Chair of Trustees, I remain deeply inspired by the continued passion and resilience of our community, team, and partners. Thank you to everyone who has stood alongside us — your support continues to be the foundation of our success.

This year's report offers a powerful reflection on how far we've come. Building on the foundations laid in 2023/24, we've not only sustained a vibrant, inclusive cultural programme but also deepened our roots across the city - reaching new audiences, developing stronger partnerships, and affirming our role as a civic hub.

Among the many highlights, we celebrated:

- Welcomed 70,998 visitors through our doors, engaging in everything from grassroots gigs to family-friendly festivals.
- The successful delivery of our Children & Young People's Programme, including the launch of a two-year strategic partnership with three local primary schools.
- The expansion of our free and low-cost community activities, with over 70% of programme participants identifying as from marginalised or underrepresented backgrounds.
- The successful embedding of a targeted place-based neighbourhood programme, leading to the co-design of a new adult provision in partnership with Bristol Drugs Project and Bristol College of Art.
- A diverse cultural offer, presenting over 1,412 events and supporting more than 326 artists across multiple artforms and disciplines.
- Securing critical investment to improve ICT infrastructure and accessibility, helping ensure our historic building continues to meet the evolving needs of the communities we serve.
- A strengthened commitment to equity, demonstrated by embedding new internal practices to empower staff and playing a strategic role in the region's first Citizens' Assembly.
- Notable progress in our efforts to restore Jacobs Wells Baths into a much-needed civic arts space for Bristol and the wider region.

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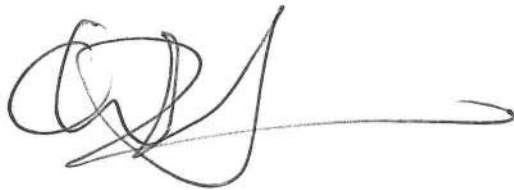
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

I'm especially proud of how the Trinity team has continued to lead with integrity and creativity. Their willingness to adapt, experiment, and work collaboratively has ensured our work remains relevant, responsive, and impactful.

As we look ahead, we do so with renewed focus. We know the challenges our communities face, but we also recognise the role creativity plays in shaping a more hopeful, connected future. Together, we remain committed to our mission: Creative Expression for All.

Thank you once again for being part of this journey.

With appreciation and sincerest thanks.

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Chris Luffingham
Chair of Trustees

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

Charity Objects

The Charity's core objects, as set out in its Memorandum of Association, are:

- to promote, maintain, and advance education through the presentation of creative and performing arts;
- to advance the education of people of all ages in the creative and performing arts, information technology and life skills;
- to preserve, protect and improve for the public benefit the Trinity Centre, formerly the Holy Trinity Church, and promote the heritage of this building;
- to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life;
- to promote racial harmony by promoting equality of opportunity and good relations between persons of different racial and cultural identities and by encouraging the use of the Trinity Centre or other Trinity Arts Centre facilities for multicultural activities.

Aims & Objectives 2023-26

1. Optimising social impact:

- a. **Civic Participation:** We will embed democratic practices and participatory methodologies across our programmes to deliver a creative and cultural offer that is designed for, by, and with our communities. This approach will increase representation, amplify underheard voices, and strengthen community influence in decision-making.
- b. **Telling Our Story:** We will design a robust, relevant monitoring and evaluation framework that evidences the value and impact of civic arts participation. This will enable Trinity to position its people-centred approach as a model of good practice, highlighting the social, cultural, and emotional outcomes of our programmes.
- c. **Advocacy:** We will champion the social and economic value of our work to influence and inform local and national policy. Through strategic partnerships and initiatives—such as our two-year Citizens' Assembly programme—we will inspire civic-led approaches that democratise and strengthen decision-making in the arts and culture sector.
- d. **Positioning:** We will amplify the diversity and richness of UK culture to present a more positive and inclusive picture of life in modern Britain. By developing our digital content and PR strategy, we aim to enhance Trinity's profile as a national centre of excellence for cultural democracy and inclusive arts practice.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

Aims & Objectives 2023-26 (continued)

2. Inclusive workforce:

- a. **Retention & Development:** We will contract specialist training providers to design and deliver a tailored leadership programme, aligned to individual roles, responsibilities, and competencies. This will be supported by an AI-enhanced 360° appraisal process, as we continue transitioning to a more strategically aligned programme of work.
- b. **Equity & Progression:** We will review our Diversity, Equity and Inclusion (DEI) commitments to address systemic barriers. This includes evaluating recruitment, entry, and progression pathways to ensure opportunities—such as internships—lead to meaningful employment and clear development routes.
- c. **Participation & Agency:** We will test, refine, and embed practices that extend internal decision-making, ownership, and collaboration, using tools such as the Advice Process and Consent-Based Decision Making to distribute authority and build shared accountability.
- d. **CPD & Leadership:** We will explore tools and frameworks that strengthen democratic decision-making and support the embedding of a distributed leadership model, with responsibility shared across project and programme teams.

3. Resilience and sustainability:

- a. **Growth & Diversification:** We will prioritise the development of high-return income streams, including live music and private hires. Alongside increasing multi-year grant income to deliver a more ambitious cultural programme, we will trial new enterprise initiatives and explore alternative investment sources — such as commissions, consortium partnerships, and social investment — to further diversify and stabilise our revenue base.
- b. **Organisational Efficiency:** We will review and improve internal systems and office processes to strengthen our net position across all operational areas. This will include finance, ICT, HR functions, with a focus on simplification, sustainability, and capacity-building - ensuring we have the infrastructure to support future growth.
- c. **Capital Development & Expansion:** As part of our phased capital works, we will develop an action plan for the next stage of redevelopment, using insight from our updated feasibility study and community consultation. The acquisition of Jacob Wells Baths will expand Trinity's reach and profile, enabling us to grow our civic offer and explore new enterprise and fundraising initiatives rooted in local/regional need and opportunity.

Public Benefit Statement

The Trustees have reviewed the activities of the Charity in the light of the guidance published by the Charity Commission on public benefit. The Trustees are satisfied that the Trust's activities are for the public benefit, relating as they do to the charity's arts, community, education and heritage charitable objects, outlined above. This benefits the community by providing access to free and affordable space and activities, to take part, socialise, develop skills and confidence, improve well-being and be inspired by arts.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

Social Impact

The criteria the Charity uses to assess impact in the reporting period were:

- Number of groups engaged
- Number of participants in specific projects
- Feedback from participants and groups
- Public benefit criteria specific to each project/activity e.g. skills/confidence improved

Key numbers for 2024/25

- Welcomed over 70,998 people across the year
- Programmed 1,412 events and workshops
- Delivered 669 children and youth sessions
- Provided free/subsidised hire to deliver 407 community activities
- Supported 326 artists and creatives

Activities in year

In 2024/25, Trinity deepened its role as a civic hub, facilitating over 1,412 events, activities, and workshops that empowered communities to shape and participate in cultural experiences. Our commitment to the for/by/with methodology ensured that local voices remained central to our programming, fostering genuine ownership and civic participation.

Strategic Partnerships and Programmes:

Youth Engagement: In collaboration with Off the Record, we enhanced our youth provision, offering targeted support and creative opportunities for young people.

Adult Learning and Employability: Partnering with Bristol College of Art, we co-designed an adult learning and employability programme, addressing community needs and providing clear progression routes.

Cultural Alliance: We established a cultural alliance with three local primary schools and arts partners Move Ma (dance) and ACTA (theatre), delivering a two-year programme that integrates creative expression into education.

Creative Health Initiatives: Our partnership with Bristol Drugs Project piloted wellbeing-focused arts activities for adults, highlighting the therapeutic potential of creative engagement.

Cultural Democracy Leadership: Through collaboration with St Paul's Carnival and Citizens in Power, we played a strategic role in the region's first Citizens' Assembly on Culture, promoting inclusive decision-making in the arts.

Key Programmes and Initiatives:

Our place-based approach was strengthened through strategic partnerships with three local primary schools and the introduction of Community Connectors - trusted local individuals who build relationships and help co-create programmes that reflect community needs. Alongside this, we developed a robust framework to test and embed the for/by/with methodology, ensuring work is designed, led, and delivered in genuine partnership with local people.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

This collaborative approach has enabled us to more effectively track impact, respond to feedback, and embed sustainable, locally rooted participation. Over the year, it has deepened engagement, built trust, and increased the relevance and accessibility of our programmes – laying a strong foundation for long-term civic and creative involvement.

For example, we launched a new partnership with local homelessness charity inHope to establish a community choir; supported a neighbourhood festival in Newtown; and co-designed a summer programme of family arts activities with local residents – attracting new participants.

Beyond Our Walls

Over the past year, Trinity Presents expanded its reach beyond our venue walls, curating a diverse series of events that championed emerging and underrepresented artists across genres. These events created vital platforms for artistic expression both at Trinity and across the city.

We forged new partnerships with local and national promoters, including **Brown Excellence**, a South Asian soundsystem experience blending the live energy of tabla with electronic music. We collaborated with **AnExperience (Something Lovely)** to host a heartwarming community party that offered emerging Bristol-based artists their first sets. We also celebrated the rich musical heritage of our building by welcoming **Rupture**, who brought a night of Jungle and Drum & Bass and featured legendary artists such as **DJ Storm**.

Honoring our soundsystem legacy, we teamed up with **Teachings in Dub** for our annual Day Party. The event drew 800 attendees and featured iconic acts including Mungo's HiFi, Solo Banton, and Adrian's Wall x Housewife's Choice, who joined us live and direct from Australia.

Our solo **Trinity Presents** shows continued to champion innovative talent, hosting long-time collaborators Waldo's Gift at Trinity to launch their new album; presenting **Ishmael Ensemble** at **Electric** (formally SWX) in partnership with international promoters Metropolis; delivering a sell-out New Year's Eve takeover with **Crotch**; and supporting **Bethany Ley** at grassroots venue **Strange Brew**.

We also launched **Seedling Sessions**, a new initiative spotlighting local and diverse talent. Beyond live music, we activated new cultural spaces across the city. A standout project, **Destination Old Market**, celebrated the area's diverse businesses through a place-based, community led promenade that welcomed hundreds of visitors. This initiative strengthened local cultural infrastructure and deepened our ties to the community.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

Securing a long-term lease for **Jacob Wells Baths** has significantly strengthened our civic presence, raising our profile and reputation as a leading cultural organisation in the city. Following the successful completion of a 35-year lease with Bristol City Council in September 2024, we entered a vital development and repair phase. This stage has progressed despite delays caused by changes in local and national governance, as well as the discovery of a bat roost, which temporarily halted activity on-site.

To date, key surveys and initial works have been completed, including weatherproofing, preparation for asbestos decontamination, and structural safeguarding of the roof. Despite these challenges, the JWB project continues to move forward with a community-led cultural vision—blending sensitive conservation with renewed public use—to safeguard the future of this unique asset for generations to come.

Trinity continued our work to deliver **Citizens for Culture** – the UK’s first Citizens’ Assembly to shape a regional Cultural Plan. Co-founded by Trinity’s CEO Emma Harvey, alongside LaToyah McAllister-Jones (St Pauls Carnival CIC) and David Jubb (Citizens in Power), this bold initiative will create the UK’s first cultural plan shaped by a citizens’ assembly. From June 2025, 15,000 West of England households will be invited to take part, with 52 citizens selected by sortition (a civic lottery) to shape a plan in response to the provocation: “What would culture and creativity look like if they were for everyone?”

“We all have a right to cultural expression. This is about ensuring culture works for everyone.”
CEO Emma Harvey

Trinity’s **Children & Young People’s Programme** grew its impact by launching a Cultural Alliance, a two-year arts partnership with three primary schools, integrating dance and drama to boost creativity and inclusivity. We expanded after-school activities for 5–11-year-olds, offering dance, crafts, and storytelling in a supportive setting. Our open access youth offer for 16–25-year-olds provided music workshops, performances, and skills development, focusing on young people from marginalised backgrounds. We also delivered a summer of co-designed family activities, including outdoor play, nature learning, and arts workshops, to strengthen family bonds and promote well-being. These initiatives continue to foster creativity, development, and community connection across ages.

Through these initiatives, Trinity has reinforced its commitment to cultural democracy, community empowerment, and the co-creation of inclusive cultural experiences. Our activities in 2024/25 will continue to build on this foundation, fostering a vibrant and participatory cultural landscape.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

These activities contribute to the achievement of the Charity's aims and objectives by:

- supporting the work of relevant artists
- enabling audiences to take part in memorable cultural experiences
- maintaining and safeguarding the future of the physical asset
- providing a diverse activities programme relevant to local residents and target groups
- engaging children, young people and volunteers in activities that develop skills and confidence
- providing facilities in the interests of social welfare
- improving relationships between people of different backgrounds (see Charitable Objects)

Financial review

This year, we focused on strengthening our financial reporting to support better decision-making, enhance financial management, reduce inefficiencies, and mitigate risks linked to personnel dependency and financial misrepresentation. Key developments included the recruitment of a new Bookkeeping Apprentice, the introduction of improved reconciliation processes, and the appointment of a Treasurer to provide strategic oversight.

We also initiated a comprehensive review of our financial systems and processes, including day-to-day bookkeeping, reporting, and resource allocation. With support from external experts, we are exploring improvements that will make our financial systems more robust, efficient, and accessible for staff and trustees alike. These changes aim to build organisational resilience, improve oversight, and create a more transparent and accountable financial culture.

Financially, our reported income for 2024/25 was above budgeted position, largely due to our success in securing a mix of restricted and unrestricted grants. This additional income enabled Trinity to navigate periods of uncertainty effectively, particularly in response to reduced event programming between April and September, which was down against budget and directly impacted the performance of our trading subsidiary.

Despite these challenges, we closed the year with a positive free reserves position, increasing from £95,182 to £124,295. In consultation and agreement with our Board, we also revised our free reserves policy, reducing the target from six months to three months of unrestricted expenditure to better reflect our current risk profile and operational context. Based on current levels of expenditure, the reserves target is £296k.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

The restricted net income in the year of £894,794 has arisen from the Jacobs Wells Baths (JWB) project.

A portion of the restricted grant income remained unspent as at 31 March 2025. However, material contractual obligations were in place before the year-end for planned capital works commencing in the 2025–26 financial year. See note 21.

These commitments, though not resulting in expenditure in the period, represent binding agreements for the use of restricted funds in line with grant conditions.

We are acting in good faith in continuing with the delivery of the project in accordance with the original grant terms. While formal written confirmation of an extension to the grant period has not yet been received, we have no reason to believe that the grant will be withdrawn or clawed back and we remain in active dialogue with the funding body.

To ensure future stability, we are continuing scenario planning and applying cautious budget assumptions. We remain focused on rebuilding our reserves to meet target levels, alongside addressing remuneration and salary benchmarking to ensure we can retain and support our staff team.

Looking ahead, we will continue to collaborate with partners to strengthen income streams, identify cost-saving opportunities, and maintain strong financial governance to support our charitable mission and long-term strategic objectives.

Going Concern

The Trustees have reviewed the circumstances of the Charity and group and consider that adequate resources continue to be available to fund the activities of the Charity and group for the foreseeable future. The Trustees are of the view that the Charity and group is a going concern.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

Future Plans

Our next chapter offers a critical opportunity to build a cultural landscape where creativity is not only accessible to all but shaped by all – where the intrinsic value of the arts is recognised and protected. To continue this journey, we're focusing on three key areas:

Voice: As a membership organisation with a diverse board, we're committed to making decisions shaped by the communities we serve. Over the next year, we will deepen our commitment to distributed leadership and participatory decision-making - embedding our by, for, with methodology and co-creation practices. This means delivering cultural experiences for communities, designed and led by those with lived experience, and developed with communities through collaboration and shared learning across all areas of our work.

We will further Trinity's long-term mission to democratise culture through both our creative programme and governance structures, supporting the region's first Citizens' Assembly for Culture—a bold step in placing cultural decision-making directly in the hands of communities. This work is guided by a single, urgent question: How do we create a sustainable and equitable cultural revolution that includes all of us?

Alongside this, we will continue to experiment with sociocratic workplace practices - such as rotating roles, circle structures, and citizen-led frameworks - to build a more equitable, transparent, and responsive organisation. Our involvement in Citizens of Culture, a regional network advocating for citizen-led approaches, amplifies this work and strengthens our ability to influence how culture is valued, shaped, and sustained.

Resilience: In a sector characterised by uncertainty, we are championing strong partnerships as a foundation for equity and long-term sustainability. We will expand Trinity Presents, our programme of theatre, dance, and music, continuing to deliver diverse, high-quality events both within Trinity and Beyond Our Walls across the city. Building on this reach, we will launch a new programming model through regional festivals, creating opportunities to engage wider audiences, amplify underrepresented voices and strengthen our business model.

Leveraging our social capital, we will also further develop civic and heritage consultancy services and secure long-term investment to scale our business plan. This spirit of innovation and collaboration will enable Trinity to access new markets, strengthen organisational resilience, and broaden our events portfolio, ensuring lasting impact across Bristol and beyond.

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FOR THE YEAR ENDED 31 MARCH 2025

A key priority is the restoration and phased reopening of Jacobs Wells Baths, a disused Grade II listed building and cherished community arts space. Having already secured over £2 million towards essential restoration, we plan to transform the venue into a vibrant, accessible, community-led arts hub. Trinity will draw on over two decades of experience and expertise, while co-designing a sustainable future that addresses the local shortage of creative spaces and maximises long-term community benefit.

Positioning: In the coming period, we will embed robust monitoring tools and frameworks across our work to strengthen our data collection and ensure more insightful, evidence-driven communications. Central to this will be the appointment of a Content Curator, who will champion the storytelling of Trinity's breadth and impact - amplifying voices and experiences to better celebrate and communicate our cultural value.

Through ongoing collaboration with academic partners, including welcoming a Researcher in Residence from the University of Bristol, we will deepen our evaluative practices and move beyond transactional evaluation towards a meaningful, iterative, and story-rich content strategy. This approach will empower us, and those we work with, to understand communities more deeply and articulate cultural impact with greater clarity and nuance.

Building on our work with the University of Bath to refine Trinity's Cultural Confidence Scale, we will continue enhancing our ability to measure and demonstrate the impact of our programmes. These evidence-based insights will inform future programming, strengthen advocacy efforts, and contribute to positioning Trinity as a leader in cultural value and community engagement.

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TRUSTEES' REPORT (continued)
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Our Team

As part of our commitment to staff development and inclusive leadership, the team took part in a leadership training programme led by MUTI. The training focused on power dynamics, decision-making, and collective leadership, offering practical tools to support more inclusive, accountable practices across our organisation.

The experience deepened staff understanding of how to lead with care and confidence, and provided a shared framework to help embed our values more fully into everyday work. "Inspiring, enriching, and helped me to develop new skills". Cassie, Music Programme Coordinator.

Our Volunteers

The Charity is very involved in the community and relies on voluntary help, with 26 Volunteers for the period for both one-off and ongoing support.

Trinity's community garden is open to the public, proving a space for quiet contemplation, social time and a range of multi-generational activities. 15 volunteers support garden maintenance at fortnightly sessions, overseen by our garden facilitator.

Volunteers also support one-off events including Trinity's summer Garden Parties, Christmas Festus market, and neighborhood-based activities including Newtown Street Party. Roles include Stewarding, workshop facilitation support and general event support.

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TRUSTEES' REPORT (continued)
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Risk Management

TCA defines risk as any event or action that may adversely affect our ability to achieve our charitable objectives and execute our strategies. We have identified risks and classified them in terms of likely occurrence and the impact they might have on the organisation.

The Trustees have a risk management strategy which comprises of maintaining and reviewing a Risk Register. The Register reflects current Charity Commission recommendations (CC26) regarding the format of Risk Registers, which have a 5-point scale for both impact and likelihood with the numbers multiplied to give a risk score.

The object of this method is to draw the attention of the Trustees to the seriousness with which the risks should be taken. An additional column shows the risk score after mitigating factors have been implemented.

The Trustees review risk through monthly executive meetings of the Chair, CEO, Dept CEO and Director of Culture, and quarterly Trustee meetings to ensure solvency and compliance.

The principal risks faced by the Charity as indicated on our Business Risks Register are:

- Finance: failure of budgetary control, internal financial controls, inability to meet income targets, and unforeseen expenditure costs.
- Health and Safety: failure to safeguard the welfare and safety of staff, volunteers, customers, and other users of the Centre.
- Personnel: loss of key personnel, such as senior management.
- Governance: failure to recruit and retain trustees.
- Reputational: incidents that could impact our reputation as a trusted charity.
- ICT/Systems/GDPR: issues related to information and communication technology, systems, and compliance with GDPR regulations.

Mitigation measures include:

- Finance: forecasting various scenarios, regular cash flow review, strong fundraising efforts, monitoring and reporting to the Board Finance Sub-Group, and effective financial governance through annual audit, professional management accountant services and pro bono support from an independent advisor.
- Health and Safety: we have a Health and Safety Policy in place with procedures including regular checks, conducting risk assessments, providing training to staff and duty managers, maintaining an accident and incident reports using I Am Compliant and ensuring timely investigation and reporting of incidents.
- Personnel: with support from an external HR advisor, we are working to improve CPD, social and well-being offers to the team, implementing performance management frameworks, conducting staff satisfaction surveys, providing training and support, and encouraging communication and knowledge sharing among staff.

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TRUSTEES' REPORT (continued)
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Risk Management (continued)

- Governance: ongoing recruitment drive, engaging Trustees through sub-groups and training, working with external advisors, conducting board skills audits and social activities for team building and retention.
- Reputational: clear publicised complaints procedure, programme team policies to support with assessing risks to public perception, monitoring of sector and other relevant publications by Comms team, proactive communication planning, tracking social impact, and showcasing positive stories of our public benefit.
- ICT/Systems/GDPR: documentation of ICT systems, external support for IT infrastructure, data risk and compliance reviews, IT policies and training, registration with ICO, data protection policies, and using CiviCRM for data management.

Overall, the organisation has implemented various measures to mitigate the identified risks in each area and the Trustees are confident we have taken proactive steps to manage and address potential challenges facing us.

Structure, governance and management

Governing document

Trinity Community Arts Ltd is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 21/11/2011. It is registered as a charity with the Charity Commission. Details of the Trustees who served throughout the year/period are included in the Reference and Administration Details on page 3.

Members' liability

Each member of the Charitable Company undertakes to contribute to the assets of the Company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they cease to be a member.

Method of recruitment and appointment or election of Trustees

As set out in the Articles of Association, the Chair of the Trustees. is nominated and elected by the Trustees. New Trustees are appointed by existing Trustees and the Members of the charitable company and serve for a period of 3 years. The Memorandum and Articles provides a minimum of 3 Trustees, to a maximum of 12 Trustees, with no more than 1/3 Trustees due for re-appointment in any one year.

All Members are circulated with invitations to nominate Trustees prior to the AGM advising them of any retiring Trustees and requesting nominations for the AGM. When considering co-opting Trustees, the Board has regard to the requirement for any specialist skills needed, for example, Fundraising, Finance, Legal or Community knowledge.

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Structure, governance and management (continued)

When appointing new Trustees, the Board will give consideration to the skills and experience mix of existing Trustees in order to ensure that the Board has the necessary skills to contribute fully to the Charity's development. New Trustees may be sought by open advertisement or through existing Members.

The training and induction provided for new Trustees will depend upon their existing experience but would always include a tour of the Charity and a chance to meet all staff. All Trustees are provided with copies of policies, procedures, minutes, accounts, budgets, plans and documents that they will need to undertake their role as Trustees. All Trustees are provided with copies of CC3 and CC8 guidance.

Organisational Structure

The Board of Trustees normally meets quarterly as a full board to cover statutory matters with meetings between to review specific tasks or work areas. The Board establishes an overall framework for the governance of the Charity and determines Membership, terms of reference and procedures of Committees and other groups. It receives reports including policies from its Sub Groups for ratification. It monitors the activities of the Sub-Groups through the minutes of their meetings.

The Finance Sub-Group meets at least 4 times a year and is responsible for monitoring, evaluating and reviewing policy and performance in relation to financial management, compliance with reporting and regulatory requirements and reporting. It also incorporates the role of an audit committee.

All Sub-Group decisions are subject to approval by the Board of Trustees, such as any proposals for changes to the status or constitution of the Charity and its structure, to appoint or remove the Chair, and/or to approve the Business Plan and budget.

The Trustees are responsible for setting general policy, adopting an annual plan and budget, approving the statutory accounts, monitoring Charity by the use of budgets and other data, and making major decisions about the direction of the Charity.

Key management personnel

The Board of Trustees has devolved responsibility for day-to-day management of the Charity to the key management personnel.

The key management personnel comprise the CEO and Leadership Team which includes the Deputy CEO and Director of Culture. The key management personnel implement the policies laid down by the Trustees and report back to them on performance. Further details regarding key management personnel are disclosed in note 8.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

Related Parties and other Connected Charities and Organisations

None of our Trustees receive remuneration or other benefit from their work with the Charity.
Details of related parties are disclosed in note 18 of the notes to the financial statements.

The Charity has a wholly owned subsidiary, Trinity Community Enterprises Ltd. The purpose of the subsidiary is to deliver commercial activities that align with and fund the Charity's activity. Details of the subsidiary are disclosed in note 11.

Trustees' indemnities

As the Trustees are Directors, disclosure is required of whether there were any third-party indemnity provisions during the year or at the date of approval of the Trustees' Report. The Directors/Trustees have indemnity against third-party claims to the value of £200,000.

Trustees' Responsibilities Statement

The Trustees (who are also Directors of Trinity Community Arts Ltd for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

Trustees' Responsibilities Statement (continued)

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

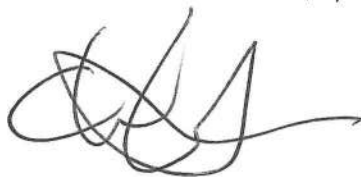
Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of Information to Auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed:

- so far as that each Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that each Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditors in connection with preparing their report and to establish that the charitable company's auditors are aware of that information.

Trustees' Report, incorporating a strategic report, approved by order of the Board of Trustees, as the company Directors, on 4/11/2025 and signed on the Board's behalf by:

A handwritten signature in black ink, appearing to be 'Chris Luffingham', written over a light blue horizontal line.

Chris Luffingham, Chair of Trustees

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF TRINITY COMMUNITY ARTS LIMITED

Opinion

We have audited the financial statements of Trinity Community Arts Limited (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2025, which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the charitable company Balance Sheet, the consolidated Statement of Cash flows and the Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2025, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and the parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in which the ISAs (UK) require us to report to you where:

- the trustees' use of the going-concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going-concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF TRINITY COMMUNITY ARTS LIMITED
(continued)

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the companies act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' directors' report and from the requirement to prepare a strategic report.

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF TRINITY COMMUNITY ARTS LIMITED
(continued)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees and directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going-concern basis of accounting, unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF TRINITY COMMUNITY ARTS LIMITED
(continued)

Our approach was as follows:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and group and determined that the most significant are FRS 102 (United Kingdom Generally Accepted Accounting Practice), UK Companies Act and relevant tax legislation, General Data Protection Regulation (GDPR) requirements, health and safety laws, employment regulations, The Equality Act 2010, anti-bribery and corruption regulations; and those that had a fundamental effect on the operations of the charitable company and group such as licensing laws relevant to hosting live music events and public gatherings, food hygiene and safety standards for on-site catering or licensed bars, environmental regulations affecting waste disposal and noise control and venue capacity, fire safety, and public liability requirements.
- We understood how the group and company is complying with those frameworks by holding enquiries with management and those charged with governance. We understood the potential incentive and ability to override controls, and employee access to guidance of how to report any instances on non-compliance. We also considered any relevant controls implemented to reduce the risk of fraud or irregularities.
- We assessed the susceptibility of the financial statements to material misstatement, including how fraud might occur. In particular, we identified the risk of management override of controls and focused our work on revenue recognition as a key audit risk. Our audit procedures in response included:
 - Substantive testing of revenue transactions throughout the year and after the year-end, using a lower testing threshold;
 - Review and testing of manual journal entries posted to revenue;
 - Inspection of supporting grant documentation and performance conditions.

Based on this understanding, we designed our audit procedures to identify non-compliance with such laws and regulations, which included:

- Enquiry of management and those charged with governance regarding any actual or suspected fraud, litigation, claims, or breaches of significant laws and regulations;
- Testing a sample of journal entries and other adjustments to assess the risk of management override of controls;
- Enquiry and analysis of any significant or unusual transactions outside the normal course of business;
- Critical review of key accounting estimates and judgments for evidence of bias or override;
- Review of financial statement disclosures to assess compliance with applicable reporting and legal requirements.

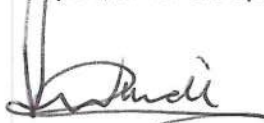
TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF TRINITY COMMUNITY ARTS LIMITED
(continued)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our audit report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Burnside FCA (Senior Statutory Auditor)
for and on behalf of Burnside
Chartered Accountants
and Statutory Auditor
61 Queen Square
Bristol
BS1 4JZ

Date: 4/11/2025

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Consolidated statement of financial activities
for the year ended 31 March 2025

	Note	General Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:						
Donations, and legacies	4	6,989	0	0	6,989	8,202
Charitable activities	5	206,064	0	1,739,826	1,945,890	743,158
Raising funds - other trading activities	6	873,968	0	0	873,968	832,211
Investment income - interest		31,913	0	0	31,913	2,413
Other income		33,894	0	9,525	43,419	42,699
Total		1,152,828	0	1,749,351	2,902,179	1,628,683
Expenditure on:						
Raising funds - other trading activities	7	523,493	0	0	523,493	469,120
Charitable activities	7	635,016	26,534	817,421	1,478,971	1,021,862
Total	7	1,158,509	26,534	817,421	2,002,464	1,490,982
Net Income/ (expenditure)		(5,681)	(26,534)	931,930	899,715	137,701
Transfer between funds	15	37,135	0	(37,135)	0	0
Net movement in funds		31,454	(26,534)	894,794	899,715	137,701
Reconciliation of funds:						
Total funds brought forward		95,602	171,648	255,365	522,615	384,914
Total funds carried forward	16	127,056	145,114	1,150,159	1,422,330	522,615

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

A comparative statement of financial activities is included in note 3.

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Consolidated and charity statement of financial position at 31 March 2025

	Note	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Fixed assets					
Tangible assets	9	154,880	189,565	153,380	187,549
Investments	10	1,000	1,000	1,001	1,001
Total fixed assets		155,880	190,565	154,381	188,550
Current assets					
Stocks		18,042	11,714	289	289
Debtors	12	80,258	116,740	41,220	29,273
Cash at bank and in hand		1,526,959	521,547	1,388,049	402,646
Total current assets		1,625,259	650,001	1,429,558	432,208
Liabilities					
Creditors:					
Amounts falling due within one year	13	(350,804)	(299,454)	(484,346)	(438,218)
Net current assets/(liabilities)		1,274,455	350,547	945,212	(6,010)
Creditors:					
Amounts falling due after one year	14	(8,005)	(18,497)	(8,005)	(18,497)
Total net assets/(liabilities)		1,422,330	522,615	1,091,588	164,043
The funds of the charity					
Unrestricted funds - designated	16	145,114	171,648	145,114	171,648
Unrestricted funds - general	16	127,056	95,602	(203,686)	(262,970)
Total unrestricted funds		272,170	267,250	(58,572)	(91,322)
Restricted funds	15	1,150,159	255,365	1,150,159	255,365
Total funds	16	1,422,330	522,615	1,091,588	164,043

The notes on pages 29 to 45 form part of these accounts

These accounts were approved by the Board on 4/11/2025



Chris Luffingham, Chair of Trustees

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Consolidated cash flow statement for the year ended 31 March 2025

		Group		Group	
	Note	2025	2025	2024	2024
		£	£	£	£
Cash flows from operating activities:					
Net cash provided by (used in) operating activities			983,734		176,918
Cash flows from investing activities:					
Purchase of:					
Tangible fixed assets	10	0	(10,547)		
Interest received on bank deposits		31,913	2,413		
Net cash provided by (used in) financing activities			31,913		(8,134)
Cash flows from financing activities					
Repayment of loans		(10,235)	(8,087)		
Net cash provided by (used in) financing activities			(10,235)		(8,087)
Cash and cash equivalents					
Increase/(decrease in cash and cash equivalents in year			1,005,412		160,697
Cash and cash equivalents b/f			521,547		360,850
Cash and cash equivalents at the end of the reporting period			1,526,959		521,547

Reconciliation of net movement in funds to operating cash flow for the year ended 31 March 2025

	2025	2024
	£	£
Net movement in funds	899,715	172,920
Adjustments for:		
Depreciation charges - fixed assets	34,685	59,022
(Increase)/ decrease in stocks	(6,328)	(872)
Decrease in debtors	36,482	1,246
Increase/ (decrease) in creditors	51,093	(52,985)
Interest received and paid	(31,913)	(2,413)
Net cash provided by (used in) operating activities	983,734	176,918

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Notes to the Financial Statements
For the year ended 31 March 2025

1. GENERAL INFORMATION

Trinity Community Arts Limited is a company limited by guarantee and a charity registered at the Charity Commission in England and Wales. The principal address is The Trinity Centre, Trinity Road, Bristol, BS2 ONW.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Trinity Community Arts Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Statement of Financial Position consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line-by-line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The charity's functional and presentational currency is the pound sterling.

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Notes to the Financial Statements (continued)
For the year ended 31 March 2025

2. ACCOUNTING POLICIES (continued)

2.2 GOING CONCERN

The Trustees have reviewed the circumstances of the Charity and Group. They believe adequate resources will be available to fund the activities of the Charity and Group for the foreseeable future.

The Trustees are of the view that the Charity and Group are going concerns on this basis.

The Trustees' assumptions and outlook assume that the current level of costs is sufficient to satisfy the current level of activity. They recognise that if the cost-of-living crisis results in a significant reduction in the level of trading, then necessary reductions in expenditure will be required.

The Trustees will continue to monitor cash flow on a 3 monthly basis. If necessary, monthly cash flow forecasts will be prepared and action taken.

The Trustees have prepared a budget for the next 12 months from 31/08/2024 to support their going concern decision.

The financial statements do not reflect the adjustments that would be necessary should the ability of the Charity and Group to carry out its charitable and trading activities be jeopardised due to a material issue with funding required in order to provide services to their beneficiaries and customers.

The Trustees acknowledge that the Charity and Group are subject to ongoing uncertainty upon future funding. However, the Trustees believe that under all reasonable assumptions of the future, the Charity and Group have sufficient funds to continue to operate and meet their liabilities as they fall due.

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Notes to the Financial Statements (continued)
For the year ended 31 March 2025

2. ACCOUNTING POLICIES (continued)

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Statement of Financial Position.

Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income.

Where entitlement occurs before income is received, the income is accrued. Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 TAXATION

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Notes to the Financial Statements (continued)
For the year ended 31 March 2025

2. ACCOUNTING POLICIES (continued)

Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost. Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method. Depreciation is provided on the following basis:

- Leasehold property improvements 10% straight line
- Furniture and fittings 20% straight line
- Office, events, and studio equipment 20% straight line

2.7 INVESTMENTS

Fixed asset investments are initially recognised at their transaction cost and subsequently measured at fair value at the Statement of Financial Position date, unless the value cannot be measured reliably in which case it is measured at cost less impairment.

2.8 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.9 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Notes to the Financial Statements (continued)
For the year ended 31 March 2025

2. ACCOUNTING POLICIES (continued)

2.11 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Statement of Financial Position date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.12 FINANCIAL INSTRUMENTS

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 PENSIONS

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.14 FUND ACCOUNTING

General unrestricted funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Investment income, gains and losses are allocated to the appropriate fund.

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Notes to the Financial Statements (continued)
For the year ended 31 March 2025

3. Prior year statement of financial activities
for the year ended 31 March 2024

	General Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Income and endowments from:				
Donations, and legacies	8,182	0	20	8,202
Charitable activities	203,010	0	540,148	743,158
Raising funds - other trading activities	832,211	0	0	832,211
Investment income - interest	2,413	0	0	2,413
Other income	42,368	0	331	42,699
Total	1,088,184	0	540,499	1,628,683
Expenditure on:				
Raising funds - other trading activities	469,120	0	0	469,120
Charitable activities	639,821	26,534	355,507	1,021,862
Total	1,108,941	26,534	355,507	1,490,982
Net Income/ (expenditure)	(20,757)	(26,534)	184,992	137,701
Transfer between funds	(763)	8,534	(7,771)	0
Net movement in funds	(21,520)	(18,000)	177,221	137,701
Reconciliation of funds:				
Total funds brought forward	117,122	189,648	78,144	384,914
Total funds carried forward	95,602	171,648	255,365	522,615

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Notes to the Financial Statements (continued)
For the year ended 31 March 2025

4. Donations and legacies

	General			Total	
	Unrestricted	Designated	Restricted	funds	Total funds
	funds	funds	funds	2025	2024
	£	£	£	£	£
Donations	6,989	0	0	6,989	8,202
Total	6,989	0	0	6,989	8,202

5. Charitable activities

	General			Total	
	Unrestricted	Designated	Restricted	funds	Total funds
	funds	funds	funds	2025	2024
	£	£	£	£	£
Grant funded					
Community & Neighbourhoods	0	0	149,085	149,085	67,026
Children & Young People	0	0	195,596	195,596	127,047
Citizens Assembly	0	0	182,800	182,800	21,300
Capital and Building	0	0	0	0	4,747
Core Unrestricted Funding	115,606	0	0	115,606	139,944
Business Development	0	0	0	0	106,280
Jacob Wells Bath	0	0	1,137,820	1,137,820	200,948
Million Hours Fund	0	0	0	0	9,900
Fidelity Foundation	0	0	25,353	25,353	0
Old Market	0	0	46,651	46,651	0
Education	4,160	0	2,521	6,681	9,620
Room hire	86,298	0	0	86,298	56,346
	206,064	0	1,739,826	1,945,890	743,158

6. Raising funds - Other trading income

	General			Total	
	Unrestricted	Designated	Restricted	funds	Total funds
	funds	funds	funds	2025	2024
	£	£	£	£	£
Events	56,928	0	0	56,928	46,273
Trinity Community Enterprises Limited	817,040	0	0	817,040	785,938
	873,968	0	0	873,968	832,211

TRINITY COMMUNITY ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Notes to the Financial Statements (continued)
For the year ended 31 March 2025

7. Summary analysis of expenditure

	Trinity				Total	Total funds
	Community	Raising funds	Charitable	Governanc	funds	
	Enterprises	- General	activities	e	2025	2024
	Ltd					
	£	£	£	£	£	£
Staff costs	186,329	0	622,509	0	808,838	665,329
Sub-contractors	126,052	0	352,893	0	478,945	242,904
Purchases	155,256	0	0	0	155,256	148,204
Licenses & commissions	19,382	0	478	0	19,860	17,280
Cleaning & waste disposal	0	0	56,876	0	56,876	50,064
Project costs	0	0	895	0	895	476
Marketing & advertising	139	0	33,412	0	33,551	28,541
Repairs & renewals	6,320	0	53,590	0	59,910	38,667
Equipment rental	10,589	0	1,866	0	12,455	19,920
Light & heat	0	0	31,993	0	31,993	30,369
Travel	308	0	781	0	1,089	2,353
Insurance	0	0	19,146	0	19,146	18,126
Professional fees	1,610	0	183,082	0	184,692	93,297
Depreciation	515	0	34,170	0	34,685	59,022
Admin and office costs	0	0	21,892	0	21,892	29,126
Computer & IT costs	0	0	25,239	0	25,239	13,753
Rates	0	0	5,579	0	5,579	5,829
Bank charges	10,303	0	451	0	10,754	12,233
Accountancy & audit	0	0	0	13,484	13,484	13,213
Sundries	1,605	0	497	0	2,102	0
Irrecoverable VAT	0	0	24,322	0	24,322	721
Bad debts	901	0	0	0	901	1,555
Sub-total	519,309	0	1,469,671	13,484	2,002,464	1,490,982
Apportion Governance costs	4,184		9,300	(13,484)	0	0
Total	523,493	0	1,478,971	0	2,002,464	1,490,982

	Total	Total funds
	funds	
	2025	2024
	£	£
Total resources are stated after charging:		
Auditors' remuneration		
Audit	13,484	10,213
Other services including tax advisory	0	3,000
Depreciation of tangible fixed assets	34,685	59,022

TRINITY COMMUNITY ARTS LIMITED
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Notes to the Financial Statements (continued)
For the year ended 31 March 2025

7. Summary analysis of expenditure - charitable activities

	General			Total	
	Unrestricted	Designated	Restricted	funds	Total funds
	funds	funds	funds	2025	2024
	£	£	£	£	£
Community & Neighbourhoods	49,466	7,304	111,732	168,502	222,783
Children & Young People	60,459	14,022	214,490	288,971	271,922
Citizens Assembly	64,401	5,208	79,660	149,269	12,472
Capital & Building	0		0	0	52,589
Artists Development	0		0	0	58,285
Jacobs Wells Baths	433,271		308,054	741,325	252,108
Business Development	9,655		66,864	76,519	151,703
Old Market	17,764		36,621	54,385	0
Total	635,016	26,534	817,421	1,478,971	1,021,862

8. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2025	2024
	£	£
Group		
Wages and salaries	719,204	589,617
Employer's national insurance	49,893	44,048
Pension costs	39,741	31,664
	808,838	665,329

The trustees were not paid, nor did they receive any other benefits from the charity or its subsidiaries in the year (£nil in 2024). No trustees claimed any expenses during the year. A few Trustees claimed expenses of £319.36 for development courses and background checks during 2024.

The key management personnel comprise the Senior Leadership Team. The total employee benefits of the key management personnel of the Trust were £146,534 (£138,077 in 2023/24). No employee received remuneration amounting to more than £60,000 in either year.

	2025	2024
The average number of employees in the Group was:	48	38

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Notes to the Financial Statements (continued)
For the year ended 31 March 2025

9. Tangible fixed assets

	Furniture & fittings £	Office equipt. £	Event equipt. £	Studio equipt. £	Property £	Total £
Group						
Cost						
At 01 April 2024	72,700	25,187	145,609	2,959	543,133	789,588
Additions						0
At 31 March 2025	72,700	25,187	145,609	2,959	543,133	789,588
Depreciation						
At 01 April 2024	60,448	19,598	126,763	2,959	390,255	600,023
Charge for the year	4,509	1,785	6,509	0	21,882	34,685
At 31 March 2025	64,957	21,383	133,272	2,959	412,137	634,708
Net book value						
At 31 March 2025	7,743	3,804	12,337	0	130,996	154,880
At 31 March 2024	12,252	5,589	18,846	0	152,878	189,565
Charity						
Cost						
At 01 April 2024	72,700	18,027	145,609	2,959	543,133	782,428
Additions						0
At 31 March 2025	72,700	18,027	145,609	2,959	543,133	782,428
Depreciation						
At 01 April 2024	60,448	14,454	126,763	2,959	390,255	594,879
Charge for the year	4,509	1,269	6,509	0	21,882	34,169
At 31 March 2025	64,957	15,723	133,272	2,959	412,137	629,048
Net book value						
At 31 March 2025	7,743	2,304	12,337	0	130,996	153,380
At 31 March 2024	12,252	3,573	18,846	0	152,878	187,549

TRINITY COMMUNITY ARTS LIMITED
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Notes to the Financial Statements (continued)
For the year ended 31 March 2025

10. Fixed assets - Investments

Subsidiaries

During the year and in the previous the Charity was the beneficial owner of shares in one wholly owned trading subsidiary, Trinity Community Enterprises Limited. The cost of the investment is £1.

Registered Societies

The charity has invested £1,000 in a Registered Society, Stokes Croft Land Trust.

11. Trading subsidiaries - Trinity Community Enterprises Limited

The Trust is the beneficial owner of shares in one wholly owned subsidiary, Trinity Community Enterprises Limited, a company incorporated in the UK. The Trust did not expend any funds in obtaining these interests.

The purpose of the subsidiary is to run private and public music events at the Trinity Centre. The company operates a bar during events.

A summary of the results for Trinity Community Enterprises Limited (before the consolidation adjustments that have been made to the figures in the SOFA) is shown below:

	2025	2024
	£	£
Profit and loss account for the year ended 31 March 2025		
Turnover	849,549	816,093
Cost of sales	(281,309)	(273,111)
Gross profit	568,240	542,982
Overheads and administration	(242,183)	(196,008)
Operating profit/(loss)	326,057	346,974
Interest received	0	8,563
Interest payable and similar charges	0	0
Profit/(loss) before taxation	326,057	355,537
Tax on profit	0	0
Profit/(loss) for year	326,057	355,537

TRINITY COMMUNITY ARTS LIMITED
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Notes to the Financial Statements (continued)
For the year ended 31 March 2025

	2025	2024
	£	£
Balance sheet at 31 March 2025		
Fixed assets	1,501	2,016
Net current assets	329,243	356,557
Total assets less current liabilities	330,744	358,573
Creditors falling due after more than one year		0
Total net assets	330,744	358,573
Capital and reserves		
Called-up equity share capital	1	1
Profit and loss account	330,743	358,572
Total shareholder's funds	330,744	358,573

12. Debtors - amounts falling due within one year

	Group	Group	Charity	Charity
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	44,201	65,716	11,596	20,621
Amounts owed from group undertakings	0	0	0	0
Other debtors	9,234	25,058	2,801	2,319
Prepayments and accrued income	26,823	25,966	26,823	6,333
	80,258	116,740	41,220	29,273

13. Creditors: amounts falling due within one year

	Group	Group	Charity	Charity
	2025	2024	2025	2024
	£	£	£	£
Bank loans	10,440	10,183	10,440	10,183
Trade creditors	87,935	55,334	62,098	24,467
Amounts owed to group companies	0	0	278,408	292,046
Accruals and deferred income	160,262	206,766	82,553	91,945
Other taxation and social security	46,151	12,888	38,483	10,119
Other creditors	46,016	14,283	12,364	9,458
	350,804	299,454	484,346	438,218

14. Creditors: amounts falling due after one year

	Group	Group	Charity	Charity
	2025	2024	2025	2024
	£	£	£	£
Bank loans	8,005	18,497	8,005	18,497

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Notes to the Financial Statements (continued)
For the year ended 31 March 2025

15. Restricted funds

Group and charity

	At 1 April 2024 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 March 2025 £
Communities and Neighbourhoods					
East Side Bristol Impact Fund	3,957	13,000	(15,522)	0	1,435
Fun Palaces	845	17,085	(17,090)	(840)	0
Community Arts Programme 2024	0	110,000	(50,794)	0	59,206
Quartet Mural	0	5,000	(3,218)	(1,782)	0
D'Oyly Carte Choir 2024	0	4,000	(682)	0	3,318
TechMakers	19,402	0	(19,680)	278	0
Children & Young People					
Children & Young People Music	26,552	22,353	(43,905)	(5,000)	0
We Move	34,855	15,845	(44,956)	0	5,744
We Sport Easton	0	22,467	(18,386)	(4,081)	0
Nimbus	7,258	9,729	(2,829)	(7,258)	6,900
BriHar2024	0	9,525	(8,915)	(610)	0
NaturePlay 2023	0	10,514	(16,184)	5,670	0
After School Provision	0	21,782	(7,069)	(5,670)	9,043
THRIVE2024	0	4,427	(2,993)	0	1,434
Cultural Alliance Consultation	0	90,000	(77,264)	0	12,736
OneSto2024	0	1,000	(904)	(96)	0
Citizens Assembly					
West of England Combined Authority	1,454	182,800	(75,491)	0	108,763
Million Hours Fund	726	0	0	(726)	0
Business Development	53,502	25,353	(66,864)	(11,991)	0
Jacob Wells Baths	106,814	1,137,820	(308,054)	0	936,580
Communities and Neighbourhoods 2024	0	46,651	(36,621)	(5,029)	5,001
	255,365	1,749,351	(817,421)	(37,135)	1,150,160

The purpose of each fund is as follows:

Communities & Neighbourhoods: We honoured our commitment to prioritise resources locally, communities in a 5 miles radius of Trinity, to co-design and co-deliver a community arts programme. Activity included subsidised hire and support packages for partner organisations working with at risk and/or vulnerable groups, and a place-based community activation approach, using the power of creative participation to enable first step engagement.

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Notes to the Financial Statements (continued)

For the year ended 31 March 2025

Children and young people (CYP): We extended our commitment to CYP (0-2Syr), going to school and/or living locally, with activity designed in response to local need. Projects included Open Access Music workshops and Masterclasses; creative social action project using art to amplify the voice of young people; targeted arts engagement with three local primary schools; nature play sessions in our community garden; and weekly stay and play activities for local children and families.

Citizens Assembly: Trinity are exploring how we can co-create a cultural strategy for the city and surrounding region. During the research phase, we invited a range of collaborators from the sector who place participation at the heart of their practice to hear from some of the best speakers working in democratic decision making. The project has been awarded further funding and will test new and innovative approaches to strengthen cultural democracy and decision making.

Jacob Wells Baths (JWB): building on Trinity's experience renovating and managing complex heritage assets, we are developing a viable and sustainable future for Jacob Wells as a multi-use creative hub, delivering an intergenerational programme of accessible and inclusive dance, youth, and community arts activities.

TRINITY COMMUNITY ARTS LIMITED
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Notes to the Financial Statements (continued)
For the year ended 31 March 2025

16. Analysis of net assets between funds

	Fixed assets	Net current assets	Long term loans	Total
	£	£	£	£
Restricted funds	0	1,150,160	0	1,150,160
Designated funds	145,114	0	0	145,114
General funds	10,766	124,295	(8,005)	127,056
Total unrestricted funds	155,880	124,295	(8,005)	272,170
Total funds	155,880	1,274,455	(8,005)	1,422,330

17. Pension scheme

The Charity Group operates a defined contribution pension. The pension charge for the period represents contributions payable by the Group to the scheme and amounted to £39,741 (2024 - £31,664).

18. Related party transactions

During the year there have been no related party transactions. In the previous year there were no related party transactions.

19. Controlling party

The Charity is controlled by the Trustees as a body.

TRINITY COMMUNITY ARTS LIMITED
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Notes to the Financial Statements (continued)
For the year ended 31 March 2025

20. Conflicts of interest - Trustee Disclosure

Chris Luffingham, Trinity's Chair of Trustees, was employed by The League Against Cruel Sports (registered charity no. 1095234), whose Chair was Metro Mayor for West of England Combined Authorities.

Trinity is a partner in the Citizens for Culture project, funded by the West of England Combined Authority and the responsibility for grant applications and decisions for this project and associated funds including grant agreements has been delegated to the CEO of Trinity.

This has been reviewed as part of our annual audit and The Trustees are satisfied the project furthers Trinity's charitable purposes in compliance with its governing document and charity law, that there is no indication of any individual personal or financial benefit being derived from the project nor does the acceptance of associated funding constitute a conflict of interest.

This disclosure is being included in our Annual Accounts 2023/24 in the interests of transparency and accountability to our stakeholders.

TRINITY COMMUNITY ARTS LIMITED
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Notes to the Financial Statements (continued)
For the year ended 31 March 2025

21. Capital commitments

During the financial period, Trinity Community Arts has been awarded grant funding from the Community Ownership Fund (COF) and various match funders for the Jacobs Wells Baths (JWB). Funds are to support Phase 1 repairs of the Grade II listed heritage asset. The project is a phased programme of capital works to secure the building and enable its reopening for civic and cultural use.

To ensure best value and minimise unnecessary contractor overheads, the delivery phase of Phase 1 works has been broken into separate contract packages – enabling and decontamination works and roof repair, main hall and masonry works.

This approach allows Trinity to reduce the cumulative cost of contractor preliminaries and direct a greater proportion of funding toward physical works rather than general overheads.

Summary of key contractual commitments*

Contract date	Contractor	Cost (Excl VAT)
12/05/2025 (16 weeks)	Carrek	£96,129
28/05/2025 (16 weeks)	Asbestech	£360,000
01/08/2025 (57 weeks**)	Carrek	£975,164 ***

**Does not include smaller contract values such as enabling works, professional fees*

***Number of weeks currently in review*

**** incl £350,000 subject to securing of additional funds for masonry works to be omitted if funds not confirmed.*

As of 1 August decontamination works are in progress and mobilisation is underway for the main roof element, with delivery scheduled to commence August 2025.

Although associated restricted grant expenditure had not been realised by the financial year-end, these contracts represent material obligations against these restricted funds. This provides important context for the group's reported surplus, as a significant proportion of unspent funds as at 31 March 2025 are fully committed to capital works to be delivered within the financial period, 2025–26; specifically COF (£1.05m) grant is due to be fully expended by December 2025.